

Membership application to the Nordic Payments Council

To: The Nordic Payments Council (the “NPC”)

From:

PREAMBLE

1. The NPC is a Swedish non-profit organisation (in Swedish “Ideell förening”).
2. The purpose of the NPC is to create, own and manage Nordic payment schemes based upon, but not limited to, the Single Euro Payments Area (“SEPA”) payment schemes, as well as to develop and manage additional schemes and rules in close dialogue with the scheme users and the national communities if so decided by the members of the NPC. This should be done to contribute to safe, efficient, economically balanced and sustainable, convenient domestic and cross border multicurrency payments in communities using the schemes.
3. The NPC will notify the Applicant of the date on which the membership application is approved or rejected (the “Effective Date”).
4. On approval of an application the Applicant will become a member of the NPC (a “Member”) as of the Effective Date and thereby also be bound to all the obligations, and entitled to all the benefits, set out in the Bylaws of the NPC (the “Bylaws”).
5. Each application for membership in the NPC is submitted on an individual basis. Membership is granted and reviewed individually for each Applicant.
6. Specific information regarding the applicable version of the Bylaws and NPC Internal Rules will be available on the NPC web-page www.nordicpaymentscouncil.org.

APPLICATION

7. _____, see Schedule for Applicant Details, hereby applies for being granted a membership in the NPC.

UNDERTAKING BY THE APPLICANT:

8. The Applicant undertakes to perform the obligations imposed by and to comply with the Bylaws of the NPC, as modified from time to time, with effect from the Effective Date.
9. In addition, the Applicant makes the following confirmations:
 - 9.1 The signatories of the Applicant [and the agent signing on behalf of the Applicant] have all necessary corporate authorisations and the power and authority to bind the Applicant to the Bylaws.
 - 9.2 The Applicant will be in a position to fulfil the membership requirements in the Bylaws by the Effective Date.
 - 9.3 The Applicant will be in a position to comply with all of the membership obligations set out in the Bylaws by the Effective Date.

DISPUTE RESOLUTION

10. Any dispute, controversy or claim arising out of or in connection with this application, or the breach, termination or invalidity thereof, shall be finally settled by arbitration in accordance with the Arbitration Rules of the Arbitration Institute of the Stockholm Chamber of Commerce. The arbitral tribunal shall be composed of one arbitrator. The seat of arbitration shall be Stockholm, Sweden. The language to be used in the arbitral proceedings shall be English.

FOR AND ON BEHALF OF THE APPLICANT

Signature (1)

Signature (2) (if necessary)

Name: -----

Name: -----

Title: -----

Title: -----

Date of signature: -----

Date of signature: -----

Where this application for membership was signed by two signatories at different dates, it shall be considered as being dated at the later date.