

Welcome to the NPC Information meeting!

The meeting will start at 13:00 CET

- We kindly ask you to mute yourself and turn off your camera during the meeting.
- We will be happy to answer questions after each agenda section and at the end of the presentation.
- Please use the chat function or the raise your hand function to pose questions.



NPC

The Nordic Payments Council
Creates, owns and manages NPC Schemes

Information meeting March 17, 2026



Agenda

- NPC General Information from the NPC
- NPC Payment Schemes
 - NCT & NCT Inst, including updates for the 2027 versions
 - The new NOLO Inst Scheme, soon ready for publication
 - Obligations under the schemes
- NPC Verification of Payee Scheme
 - Current status and next steps
- NPC Membership & Scheme Adherence
 - Overview of NPC schemes and market implementations
- Open Q&A session
- NPC going forward and upcoming meetings



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NPC Vision and Strategy 2026-2029

NPC Strategy 2026–2029 – Key Priorities

- **Full rollout of NCT and NCT Inst** across all scheme currencies by 2029
- **Launch of NPC Verification of Payee** to strengthen compliance and fraud prevention
- **Launch of NPC One-Leg Out Instant Credit Transfer** to support cross-border payments
- **High-quality operation and maintenance** of existing schemes, aligned with SEPA and Nordic needs
- **Strong member engagement and collaboration** with Clearing and Settlement Mechanisms (CSMs), Routing and/or Verification Mechanisms (RVMs), and stakeholders
- **Enhanced anti-fraud capabilities** across all NPC schemes

Outcome: Positioning NPC as a leader in Nordic payment harmonisation, delivering a secure, efficient, and interoperable payment ecosystem.

NPC's vision

One Nordic payment area
aligned with
Single European Payments Area
SEPA



NPC – non-profit member organisation

Established in December 2018

Supported by our Founding members



who are represented on the NPC Board

Members are Credit Institutions, Payment Institutions, E-Money Institutions active in the Nordics

- Over 80 NPC Scheme Members
- Currently, there are 69 participants in the NPC Instant Credit Transfer Scheme, including:
 - 54 for DKK
 - 20 for SEK

All members constitute the General Assembly

NPC's mission

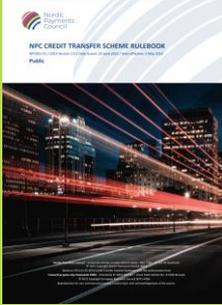
To harmonise payments across the Nordics for the Nordic currencies by developing and maintaining common Nordic standards and rulebooks



NPC Schemes

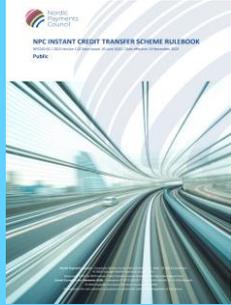
NPC's current rulebooks

NPC Credit Transfer Scheme Rulebook



- NPC Scheme Currencies
DKK, NOK, SEK
- NPC Credit Transfer
PSP to Customer
Recommendation on ISO
20022 customer reporting
- NPC Extended Remittance Information
(ERI) - optional
- NPC Credit Transfer **Inter-PSP**
Implementation Guidelines
- NPC Credit Transfer
Customer to PSP
Implementation Guidelines -
recommendation

NPC Instant Credit Transfer Scheme Rulebook



- NPC Instant Credit Transfer
Maximum Amount
- NPC Instant Credit Transfer **Inter-PSP**
Implementation Guidelines
- NPC Instant Credit Transfer
Customer to PSP
Implementation Guidelines –
recommendation

Rulebooks under development

NPC Verification of Payee Scheme Rulebook



NPC Verification of Payee
API Specifications

NPC One-Leg Out Instant Credit Transfer Scheme Rulebook



- NPC One-Leg Out Instant Credit Transfer
Implementation Guidelines
- NPC One-Leg Out Customer to PSP Implementation
Guidelines - recommendation



Common rulebooks and standards cross the Nordics



Multi-currency platform:
EUR, SEK, DKK, NOK
Instant credit transfers



SEK
Credit transfers



DKK
Credit transfers



NOK
Credit transfers

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NPC Payment Scheme versions onwards

NPC Credit Transfer Scheme Rulebook

Published: Nov 2024
In effect: Oct 5th 2025

Version 2025

Published: Nov 2026
In effect: Nov 2027

Version 2027

Published: Nov 2028
In effect: Nov 2029

Version 2029

Published: Nov 2024
In effect: Oct 5th 2025

Version 2025

Published: Nov 2026
In effect: Nov 2027

Version 2027

Published: Nov 2028
In effect: Nov 2029

Version 2029

NPC Instant Credit Transfer Scheme Rulebook

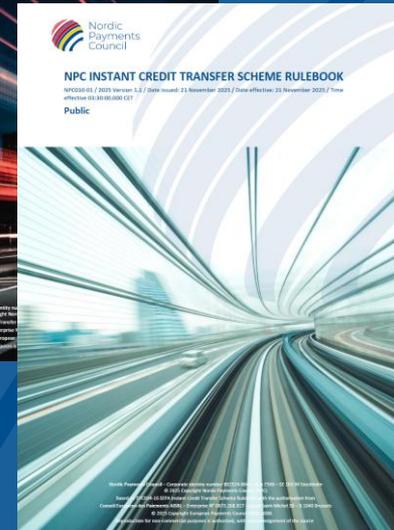
2025

2027

2029

NCT & NCT Inst schemes

- Change request public consultation for 2027 versions **start March 15th end June 3rd**
- NPC021-02 NCT and NCT Inst Rulebook 2027 Public Con Change Requests
- NPC021-04 NCT and NCT Inst Rulebook Response template 2027 CM
- Zip file with NPC Internal and External change requests
- EPC change requests is to be found on EPCs website after March 13th
- nordicpaymentscouncil.org/get-involved/public-consultations-2027-npc-payment-schemes/
- NPC encourage all to take part in the public consultation!



Change management cycle 2027 version of NCT & NCT Inst

Milestone overview		
	<u>Date</u>	<u>Description</u>
✓	Jun 10th, 2025	SMC decision to start Call for change request August 15th
✓	Aug 15 th , 2025	Start Call for change request, ongoing between August 15 th and December 15 th
✓	Aug - Feb 2026	NCT & NCT Inst WG prepare and agree on suggested CRs (Internal, External, EPC)
✓	Oct – Feb 2026	Legal Support Group first review of change request that need legal support (if needed)
✓	Dec 15 th , 2025	Submission deadline for 2027 CRs
✓	Jan – Feb 2026	NCT & NCT Inst WG formulation of recommendations for each CR
✓	February 2026	SMC decision to start Public Consultation (March 15th, 2026, until June 3rd, 2026) on all suggested CRs
✓	Mar 15 th , 2026	Start of 90 days Public Consultation on 2026 CRs until 3 rd June 2026
	Mar - Sep 2026	NPC Stakeholder Forum: presentation and discussion for 2027 CRs to prepare for position paper
	Jun – Oct 2026	NCT & NCT Inst WG review of Public consultation comments and preparing final CRs and Rulebook 2027 version
	Sep – Oct 2026	NCT & NCT Inst WG finalization of Change Proposal Submission Documents
	Sep 2026	NPC Stakeholder Forum: formal position on 2027 Change requests for NCT & NCT Inst scheme Rulebooks
	Oct 2026	NCT & NCT Inst WG finalization of proposed 2027 Rulebooks
	Aug – Oct 2026	Legal Support Group review final updated 2027 Rulebooks
	Nov 2026	SMC meeting: final decision on each CR, Change proposal Submission documents and approval of 2027 Rulebook publications
	Nov 2026	Publication of 2027 NCT & NCT Inst Scheme Rulebooks
	Nov 2027 (14th or 21st)	Entry into force of 2027 NCT & NCT Inst Scheme Rulebooks

Summary of change requests

- 4 Internal CRs – brought forward by NCT & NCT Inst WG
- 2 Internal CRs – will be part of the “PSR* package” (CRs related to PSR requirements)
- 1 Internal CR - brought forward from NPC Secretariat
- 3 External CRs – sent in from the Nordic payment market

- 14 EPC CRs relevant for NPC schemes (both Internal and External)

- **Uncertainty** about EPC “PSR CRs” → NPC’s “PSR package”
- EPC is currently assessing how to handle “PSR CRs” – most probably there will be a separate scheme publication for these

* PSR = Payment Services Regulation

How to contribute to the public consultation

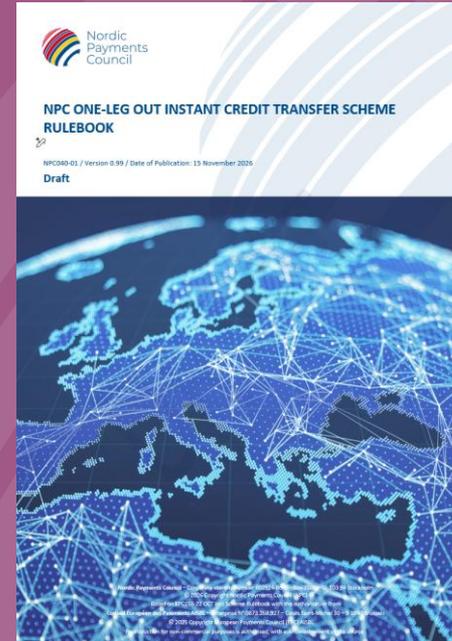
1. Go to NPC's [website](#) and find all relevant documentation
2. Read the public consultation document and all suggested change requests
3. Give your opinion (support or comments) by using the template
4. Send the template to info@npcouncil.org no later than June 3rd

The image shows the cover of a document titled "NPC CREDIT TRANSFER AND INSTANT CREDIT TRANSFER SCHEME RULEBOOKS PUBLIC CONSULTATION ON 2027 CHANGE REQUESTS". The document is from the Nordic Payments Council, version 1.0, dated 15 March 2026, and is for public use. The cover features the council's logo and a background image of people raising their hands in a meeting.

The image is a screenshot of a public consultation template table. The table has several columns, including "Change Request", "Description", "Impact", and "Comments". The "Change Request" column lists various proposed changes to the rulebooks, such as "Update the definition of a credit transfer", "Update the definition of an instant credit transfer", and "Update the definition of a credit transfer initiated by a merchant". The "Description" column provides details for each change request, and the "Impact" column indicates the potential impact of each change. The "Comments" column is for providing feedback on the change requests.

NOLO Inst scheme

- Rulebook finalized and ready for public consultation **between March 15th and June 11th**
- NPC040-01 NPC One Leg Out Instant Credit Transfer Rulebook draft 0.99
- NPC046-01 NPC NOLO Inst Response template - public consultation on the NOLO Inst Rulebook
- Background to the development of the NOLO Inst Rulebook and its relation to the EPC OCT Inst Rulebook
- nordicpaymentscouncil.org/npc-schemes/npc-one-leg-out-instant-credit-transfer-scheme/
- NPC encourage all to take part in the public consultation!

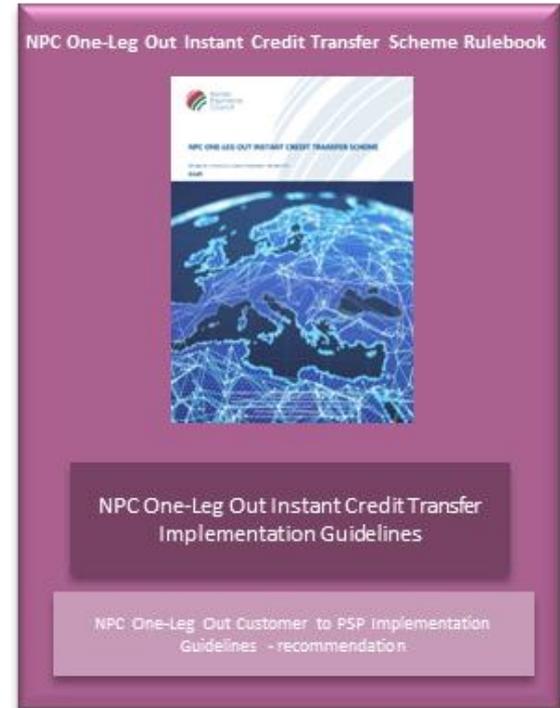


Milestone plan NPC NOLO Inst Scheme Rulebook

Milestone plan		
	<u>Date</u>	<u>Description</u>
✓	Feb 17 th , 2025	SMC decision to start developing an NPC “NOLO Inst” Scheme
✓	Mar 2025 → Feb 2026	OLO Task Force developing Rulebook
	May 2025 → Jun 2026	NPC TF IG (with support from OLO TF) developing Implementation Guidelines
✓	Sep 2025 → Feb 2026	Legal support group support on specific legal questions from the review of NOLO Inst Rulebook
	Feb 2026 → Jun 2026	Internal review by NCT & NCT Inst WG on NOLO Inst Rulebook
✓	Feb 2026	SMC decision to start Public Consultation (Mar 15th 2026 until Jun 11th 2026) on draft NPC NOLO Inst Scheme Rulebook
✓	Mar 15 th 2026 → Jun 11 th 2026	Start of 90 days Public Consultation on first version of NPC NOLO Inst Scheme Rulebook until June 11th, 2026
	Mar 2026	NPC Stakeholder Forum: presentation and discussion NOLO Inst to prepare for position paper
	Apr 2026 → Sep 2026	OLO TF review outcome of the Public consultation
	Jun 2026 → Oct 2026	OLO TF making updates and adjustments based on comments from the market in public consultation and preparing the final version of the NPC NOLO Inst Scheme Rulebook
	Oct 2026	NPC Stakeholder Forum: formal position on NOLO Inst Scheme Rulebook
	Sep 2026 → Oct 2026	Legal Support Group review final version of NOLO Inst Scheme Rulebook
	Nov 2026	SMC meeting: final decision and approval to publish version 1.0 of NOLO Inst Scheme Rulebook
	Nov 2026	Publication of NPC NOLO Inst Scheme Rulebook 2026 version
	Nov 2026	Entry into force of NPC NOLO Inst Scheme Rulebook 2026 version

NOLO Inst Scheme

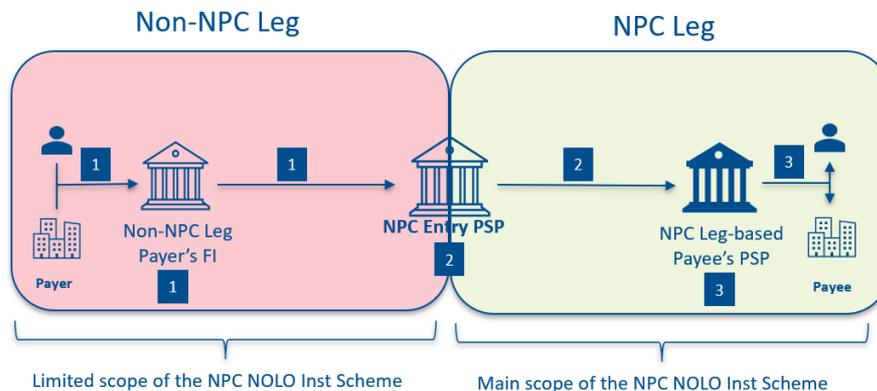
- NOLO Inst scheme will provide the Nordic market with rules and formats for **international credit transfers**, just like EPC OCT Inst Scheme does with its OCT Inst scheme
- Contributes to the increased interlinking between instant payment systems, G20 roadmap for enhanced cross border payments and migration to ISO 20022 worldwide
- With an NPC “OLO” scheme we complement our current payment schemes with international credit transfers and new use cases, using the NPC rails, just like EPC do with OCT Inst scheme
- New systems such as **TIPS enable new solutions** (TIPS cross currency under development), but there is **still a need for rules and formats** for participants to safely exchanges payments
- The new scheme will be **agnostic to the technical solution (CSM)** and will support many use cases



Incoming NOLO Inst

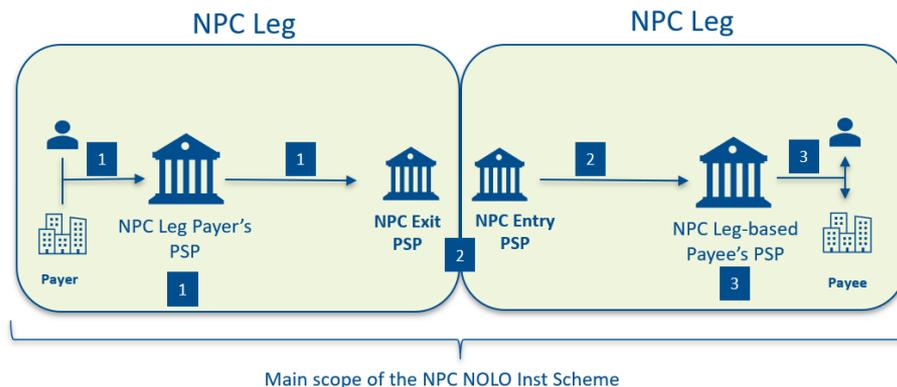
One Leg-Out

Refers to international credit transfers whereby only the financial institution of either the Payer or of the Payee is located in the NPC Leg.



Two Legs-In

Refers to international credit transfers whereby both of the Payment Service Providers of the Payer and the Payee is located in the NPC Leg.



NOLO Inst vs NCT Inst

- NOLO Inst includes more data than NCT & NCT Inst transactions:
 - Amount and Initial amount
 - FX rate
 - Charges
 - Agents Entry/Exit PSPs (Intermediary Agents, Previous Instructing Agent etc)
- More data and information is needed for an international credit transfer than a transaction within the SEPA schemes or within the NCT & NCT Inst schemes
- More aligned with International Credit Transfers and CBPR+ market practice



How to contribute to the public consultation

1. Go to NPC's [website](#) and find all relevant documentation
2. Read the NOLO Inst Rulebook and related documents
3. Give your opinion (support or comments) by using the template
4. Send the template to info@npcouncil.org no later than June 11th



Nordic Payments Council

NPC ONE-LEG OUT INSTANT CREDIT TRANSFER SCHEME RULEBOOK
VERSION 0.99 PUBLIC CONSULTATION
NPC046-01 / Version 0.99 / Date of Publication: 15 November 2025
Draft

CLASSIFICATION: OPEN

Nordic Payments Council

NPC046-01
Response template – public consultation on the NOLO Inst Rulebook

Date TO BE FILLED OUT	Document: NPC046-01 NPC ONE-LEG OUT INSTANT CREDIT TRANSFER SCHEME RULEBOOK V 0.99	Commentator and/or Organisation name TO BE FILLED OUT
		Commentator email: TO BE FILLED OUT

Page	Rulebook section	Paragraph/ Figure/ Table	Type of comment ¹	Proposed Change	Reason for Change / Comment	Observation of the secretariat

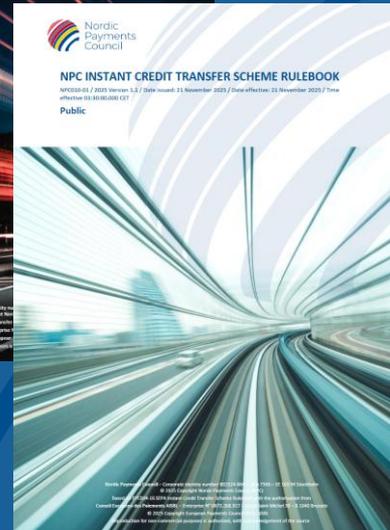
¹ Type of comment: general technical editorial

1 of 1

Obligations under the schemes

The Scheme provides a set of Inter-PSP rules, practices and standards **to be complied with by Participants who adhere to the Scheme**. It allows payment services providers to offer a core and basic credit transfer product in the Scheme Currencies

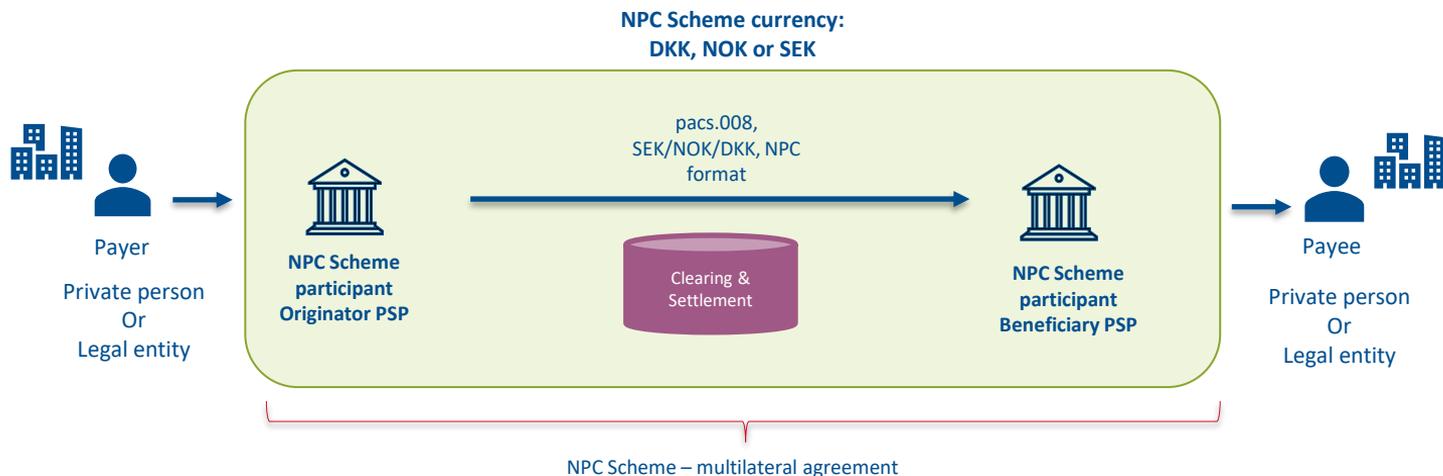
The Adherence Agreement, to be signed by Participants, is the document which binds Participants to the terms of the Rulebook.



Transactions allowed in the NCT & NCT Inst Schemes

The Scheme provides a set of Inter-PSP rules, practices and standards **to be complied with by Participants who adhere to the Scheme.**

- All scheme participants must **as minimum be reachable domestically** in one of the scheme currencies (DKK; NOK, SEK) with the **option of accepting Cross-border NCT Inst Transactions.**
- Cross-border NCT Inst Transactions is a term referring to NCT Inst Transactions where the PSP of the Originator and the Beneficiary are located in different countries



Compliance with NPC Schemes

To be compliant with NPC schemes – you must

Rulebook		Be aware and comply with the business rules connected to the payment (rejects, recalls, remittance information)
Rulebook		Be aware and compliant with the Rights and obligations for scheme participants (section 5 in the Rulebooks)
Implementation Guidelines (Inter-PSP, Customer-to-PSP)		Be aware and comply with message formats connected to the payment. Can be technical, core and business data elements (creation date and time, Interbank settlement amount, name of the Beneficiary)
ISO 20022 standard		You must also be ISO compliant since NPC schemes are based on ISO 20022

Compliance with NPC Schemes

Example of compliance and non-compliance with the Scheme:

- Creditor Name in an NCT Inst Credit Transfer – should be populated with the **name of the Beneficiary** (AT-E001 The name of the Beneficiary as supplied by the Originator)
- The ISO definition of Creditor Name is Name by which a party is known and which is usually used to identify that party
- **The Beneficiary should always reflect the party whose account is credited (Creditor account).**
- If a PSP/bank allows their customers to populate Creditor Name with anything else than actual Name of the Beneficiary – **it is a breach towards the NPC schemes**, but also towards ISO 20022.
- It is also important to populated Name in a correct way for reporting, screening and future Verification of Payee services.

2.117	1.1	FItoFICustomer Credit Transfer V08 +Credit Transfer Transaction Information ++Creditor +++Name	<i>NPC Rulebook</i> AT-E001 The name of the Beneficiary. <i>NPC Usage Rule(s)</i> Mandatory. <i>ISO Name</i> Name <i>ISO Definition</i> Name by which a party is known and which is usually used to identify that party. <i>XML Tag</i> Nm <i>Type</i> Max140Text <i>ISO Length</i> 1 .. 140 <i>NPC Length</i> 1 .. 140
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Creditor Name must be the Beneficiary of the credit transfer

Compliance with NPC Schemes

Example of compliance and non-compliance with the Scheme:

- Debtor Name in an NCT Inst Credit Transfer – should be populated with the **name of the Originator** (The information should reflect the name of the Payment Account holder being debited)
- The ISO definition of Debtor Name is Name by which a party is known and which is usually used to identify that party.
- If the payment is initiated by a Fintech offering payment services, the Debtor element should be used to provide information about the Fintech. **The Originator should always reflect the party whose account is debited (Debtor account).**
- In this case, it is very likely that there is an Ultimate Debtor involved that identifies the true underlying party that ultimately owes the money (if not the same as the Debtor).
- If a PSP/bank allows their customers to populate Debtor Name with anything else than actual Name of the Originator – **it is a breach towards the NPC schemes, but also towards ISO 20022.**

2.56	1.1	FIto FICustomer Credit Transfer V08 +Credit Transfer Transaction Information ++Debtor +++Name	<p><i>NPC Rulebook</i> AT-P001 The name of the Originator.</p> <p><i>NPC Usage Rule(s)</i> Mandatory.</p> <p>ISO Name Name</p> <p>ISO Definition Name by which a party is known and which is usually used to identify that party.</p> <p>XML Tag Nm</p> <p>Type Max140Text</p> <p>ISO Length 1 .. 140</p> <p>NPC Length 1 .. 140</p>
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Debtor Name must be the Originator of the credit transfer

AT-P001: The name of the Originator

2.47	1.1	FIto FICustomer Credit Transfer V08 +Credit Transfer Transaction Information ++Ultimate Debtor +++Name	<p><i>NPC Rulebook</i> AT-P006 The name of the Originator Reference Party.</p> <p>ISO Name Name</p> <p>ISO Definition Name by which a party is known and which is usually used to identify that party.</p> <p>XML Tag Nm</p> <p>Type Max140Text</p> <p>ISO Length 1 .. 140</p> <p>NPC Length 1 .. 140</p>
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Ultimate Debtor Name (Originator Reference Party)

The name of a person in relation to whom an Originator makes a payment.

AT-P006:

The Originator Reference Party is a person on behalf of or in connection with whom the Originator purports to make a payment.

NPC scheme breach and complaints



- NPC's Function for Compliance and Adherence = NPC Secretariat
- The Function for Compliance and Adherence shall oversee the implementation of the Rulebooks by Scheme Participants
- A complaint may be submitted by a Scheme Participant (the initiator of the complaint) and must be **filed in writing** with the Secretariat

Expected actions prior to filing a formal complaint with the NPC

- **Local bilateral approach** – attempt to resolve the issue bilaterally in the first instance
- **NPC support** – the NPC provides contact details, where appropriate
- **Unresolved issues or disputes** – a formal complaint may be submitted. If the issue remains unresolved and is deemed to be of Scheme-wide importance, the initiator of the complaint may escalate the matter to the Function for Compliance and Adherence*

*Function for Compliance and Adherence in Complaints - please refer to NPC900-01 NPC Scheme Management Rules

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Legislating verification of payee to accelerate the fight against fraud in the EU

Applicable Legislation	Payees to be verified	Published	In-effect	Rulebook to facilitate
Instant Payments Regulation (update of the SEPA Regulation)	Recipients of SCT and SCT Inst	April 2024	October 2025 in the eurozone, July 2027 outside of the eurozone	European Payments Council Verification of Payee
Payment Services Regulation	Recipients of non-euro denominated credit transfers in the EU	Est. July 2026	Est. Q1/Q2 2028	In the Nordics: Nordic Payments Council Verification of Payee (Work in Progress)

From NPC CoP to NPC VOP: course correction

A strategic review and analysis of the NPC Confirmation of Payee v1.0 2024 scheme conducted in 2024/2025 (6+ months) led to an NPC decision in April 2025:

1. Archive the NPC Confirmation of Payee v1.0 2024
2. Create a new **compliance focused** scheme for verifying the payee, **based on the EPC Verification of Payee scheme.**

The future NPC Verification of Payee

Facts:

- Based on the EPC Verification of Payee, aim to stay in sync (Standard NPC Way of Working)
- Strictly compliance focused for the first release (Payment Services Regulation, especially art. 50 & 57)
- API-based, no ISO Implementation Guidelines
- Non-binding guidance on name matching
- NPC negotiating the use of EPC Directory Service for reachability and interoperability.

Moving targets:

- Publication & In-effect dates – dependent on the publication of the PSR – the related regulation.
 - *Public Consultation of the draft est. Q1 2027*
 - *Publication & In-effect est. mid-2027*

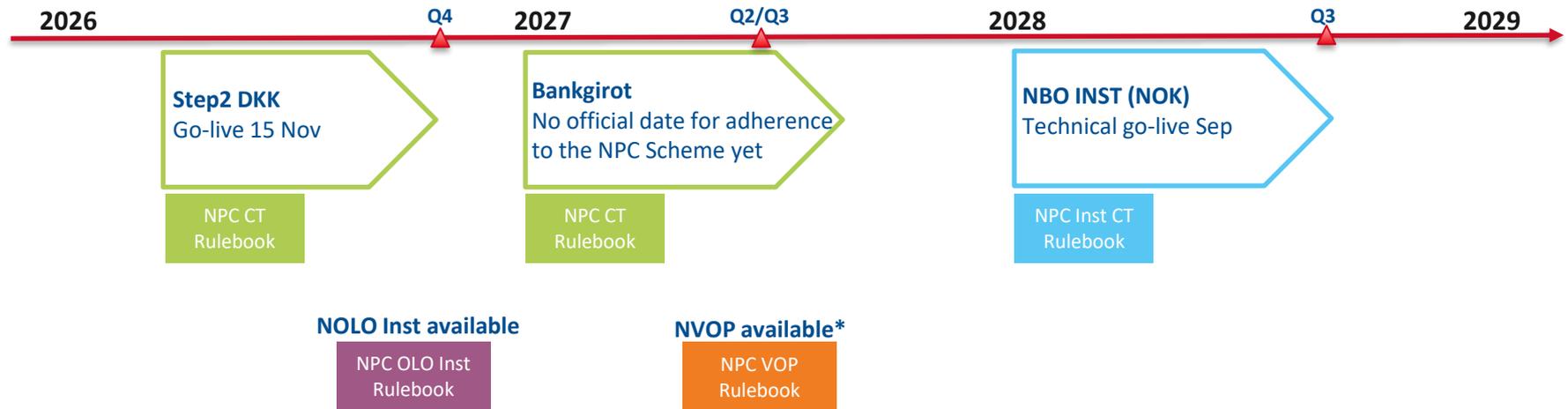
→ Aim to publish NPC VOP at least 6+ months ahead of regulatory deadlines to allow for timely adherence.

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Indicative timeline



* Subject to forthcoming NPC decisions expected in autumn 2026

Step-by-step to become a scheme participant



1. If you are not already an NPC member, apply for membership
2. Read the Rulebook to understand your obligations
3. Engage with the CSM to define a timeline and agree on a **readiness date***
4. Contact the NPC via info@npcouncil.org to get access to the NPC Manager system
5. Sign the Adherence Agreement(s) and Legal Opinion and provide a readiness date.

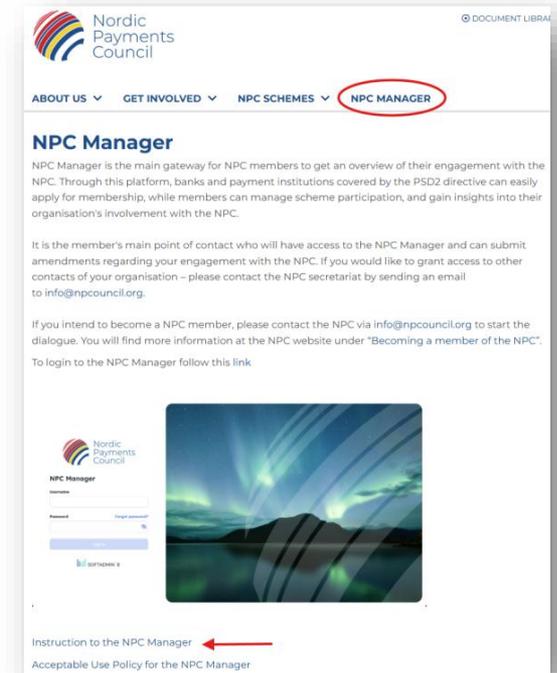


* The readiness date indicates when the applicant is fully prepared to meet all criteria outlined in the Rulebook(s), i.e., "go-live date".

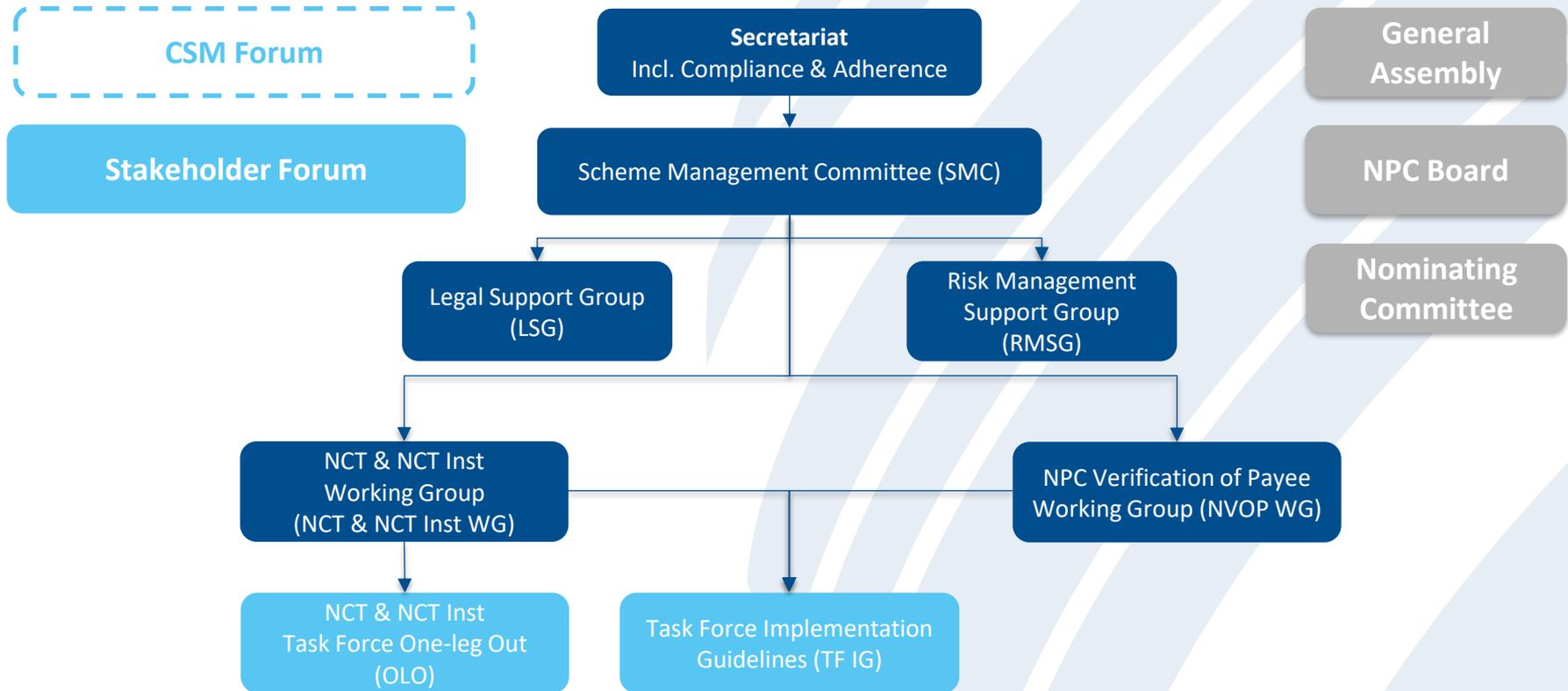
Apply for NPC Membership

1

- **NPC Membership is mandatory** to participate in an NPC Scheme.
- To access the **NPC Manager system**, applicants must email **info@npcouncil.org** to request account setup.
- Submit the **Membership application** via the NPC Manager system.
- Applications are reviewed by NPC and **approved by the NPC Board** according to the published meeting schedule
 - (applications must be received at least **3 weeks** before a Board meeting).
- The onboarding process must start **at least 4 months before** the planned Scheme go-live.
- Members are classified A-D based on **transaction volumes** (DKK, NOK and SEK) in current local clearing systems.



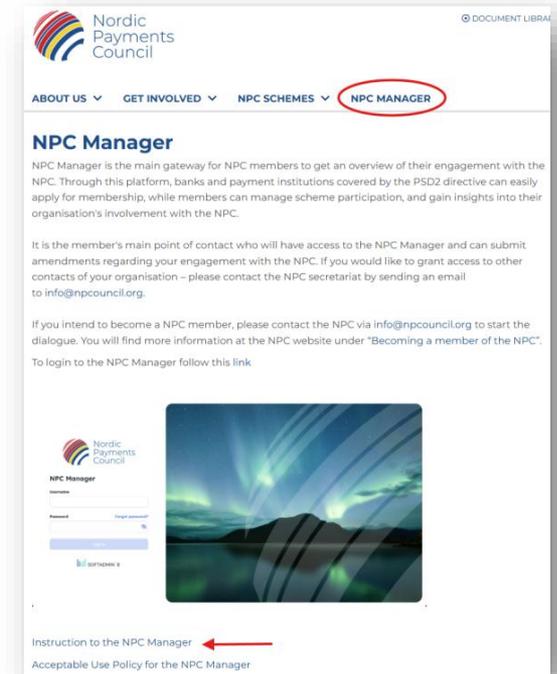
Open for Members - NPC Working- and Support Groups



Adherence Application via NPC Manger

2

- The **NPC Manager system** is used to submit **adherence applications and documents**.
- In addition to the **Adherence Agreement**, supporting documents are available, including:
 - Adherence Guide for NPC Payment Schemes
 - Instructions for the NPC Manager system
 - Templates, including **mandatory Legal Opinion** (*Credit Institutions, PSD2 entities, and CSMs*)
 - *On request: Power of Attorney (PoA)* for use with an Agent
- All application documents must be received by NPC **at least 3 months before** the planned go-live (readiness) date.
- The **NPC Secretariat approves** the application and publishes approved participants on the NPC website under List of Scheme Participants.



The screenshot shows the Nordic Payments Council website. The navigation menu includes 'ABOUT US', 'GET INVOLVED', 'NPC SCHEMES', and 'NPC MANAGER', with 'NPC MANAGER' circled in red. The main content area is titled 'NPC Manager' and contains the following text:

NPC Manager is the main gateway for NPC members to get an overview of their engagement with the NPC. Through this platform, banks and payment institutions covered by the PSD2 directive can easily apply for membership, while members can manage scheme participation, and gain insights into their organisation's involvement with the NPC.

It is the member's main point of contact who will have access to the NPC Manager and can submit amendments regarding your engagement with the NPC. If you would like to grant access to other contacts of your organisation – please contact the NPC secretariat by sending an email to info@npcouncil.org.

If you intend to become a NPC member, please contact the NPC via info@npcouncil.org to start the dialogue. You will find more information at the NPC website under "Becoming a member of the NPC".

To login to the NPC Manager follow this link

Below the text is a login form for the NPC Manager, featuring a background image of a sunset over mountains. The form includes fields for 'Username' and 'Password', a 'Forgot password?' link, and a 'Log in' button. A 'SOFTWARES' link is also visible.

At the bottom of the page, there are two links: 'Instruction to the NPC Manager' and 'Acceptable Use Policy for the NPC Manager'. A red arrow points to the 'Instruction to the NPC Manager' link.

Adherence application documents

2

Becoming an NPC Scheme Participant

Are you wondering how to adhere to the schemes? This guide provides detailed guidelines for applicants wishing to adhere to one or more of the NPC managed payment schemes:

- Adherence guide to NPC Credit Transfer Scheme and NPC Instant Credit Transfer Scheme

Are you looking for the relevant materials to guide the implementation in your systems? Find out more here:

- Adherence pack for the NPC Credit Transfer Scheme**
- Adherence pack for the NPC Instant Credit Transfer Scheme

Becoming a Participant in the Scheme involves signing the Adherence Agreement. In order to be a Participant it is required to be a NPC Scheme Member or to have been approved by the NPC's Board of Directors as meeting the eligibility requirements in the NPC Bylaws for a NPC Non-Member Participant. By signing the Adherence Agreement, Participants agree to comply with the Rulebook and such other related documents as described in section 5 in the Rulebook.

The following picture will guide you through the main steps to become an scheme participant:

1. Applicant Scheme participants should carefully consider in advance the adherence criteria set out by the NPC.	2. Applicants are advised to read the application in due course. The NPC Secretariat has reasonable effort to ensure, in any case, within 30 days from receipt.	3. The Adherence Documents should be submitted electronically for their final validation. Upon finalisation of the adherence process, the documents will have to be sent in original signed format to the NPC.
4. The NPC Secretariat might require to provide additional information, if needed.	5. In the course of reviewing the documents provided the NPC Secretariat, upon information from Applicant, may contact third parties to gather further information.	6. The NPC Secretariat, upon completion, first complete application, sends the result of the assessment to the Applicant, along with the notification of completion for the NPC Register of Schemes Participants.

The eligibility criteria for becoming a Scheme Participant are set out in section 3.4 of each NPC Rulebook and the criteria to adhere are set out in details in the Adherence Agreement

For each scheme to which the applicant wishes to adhere, these template documents have to be completed and signed.

- Adherence Agreement, which summarises the main information submitted by the PSP and formalises the PSP's participation.
- The schedule information document, in which the applicant specifies its contact details and foreseen reachability date.

NPC Manager

NPC Manager is the main gateway for NPC members to get an overview of their engagement with the NPC. Through this platform, banks and payment institutions covered by the PSD2 directive can easily apply for membership, while members can manage scheme participation, and gain insights into their organisation's involvement with the NPC.

It is the member's main point of contact who will have access to the NPC Manager and can submit amendments regarding your engagement with the NPC. If you would like to grant access to other contacts of your organisation – please contact the NPC secretariat by sending an email to info@npcouncil.org.

If you intend to become a NPC member, please contact the NPC via info@npcouncil.org to start the dialogue. You will find more information at the NPC website under "Becoming a member of the NPC". To login to the NPC Manager follow this link

Instruction to the NPC Manager ←

Acceptable Use Policy for the NPC Manager

NPC Adherence Application Material

- Adherence Guide to the NPC Payment Schemes
- NPC005-01 Annex B-1 NPC Credit Transfer Adherence Agreement v2.0
- NPC006-01 Annex B-2 Schedule information to the Adherence
- Optional: NPC007-01 Annex B-1 Extended Remittance Information (ERI) Adherence Agreement under the NCT Scheme v2.0
- Agreement NPC Credit Transfer Scheme v2.1 and NPC008-01 Annex B-2 Schedule information to the ERI Adherence Agreement under the NCT Scheme v2.0 (only applicable if emailing the application)
- Legal Opinion

Begin the NPC Scheme Adherence Application process

- Access the NPC Manager system by logging in and proceed with the provided instructions
- Enter the applicant's information for NCT Scheme adherence
- Upload signed Adherence Agreement and Legal Opinion
- Upload Power of Attorney

Agenda

- NPC General Information from the NPC
- NPC Payment Schemes
 - NCT & NCT Inst, including updates for the 2027 versions
 - The new NOLO Inst Scheme, soon ready for publication
 - Obligations under the schemes
- NPC Verification of Payee Scheme
 - Current status and next steps
- NPC Membership & Scheme Adherence
 - Overview of NPC schemes and market implementations
- **Open Q&A session**
- NPC going forward and upcoming meetings



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NPC going forward



For more information

- For your information – Nordic and local market initiatives
 - DK Central Bank: Target Services including TIPS DKK and TIPS Cross-Currency Service DKK
 - DK Finance Denmark: Fremtidens betalingsinfrastruktur, Step2 DKK
 - NO Bits A/S: Modernisation of payment infrastructures
 - NO Norges Bank: NBO Next-Gen 2030, NBO INST
 - SE Sveriges Riksbank: RIX-INST, TIPS Cross-Currency Service SEK
 - SE Bankgirot: Transformation program including SEK Batch

Questions?

More information:

Web: www.nordicpaymentscouncil.org

E-mail: info@npcouncil.org

The NPC Secretariat

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