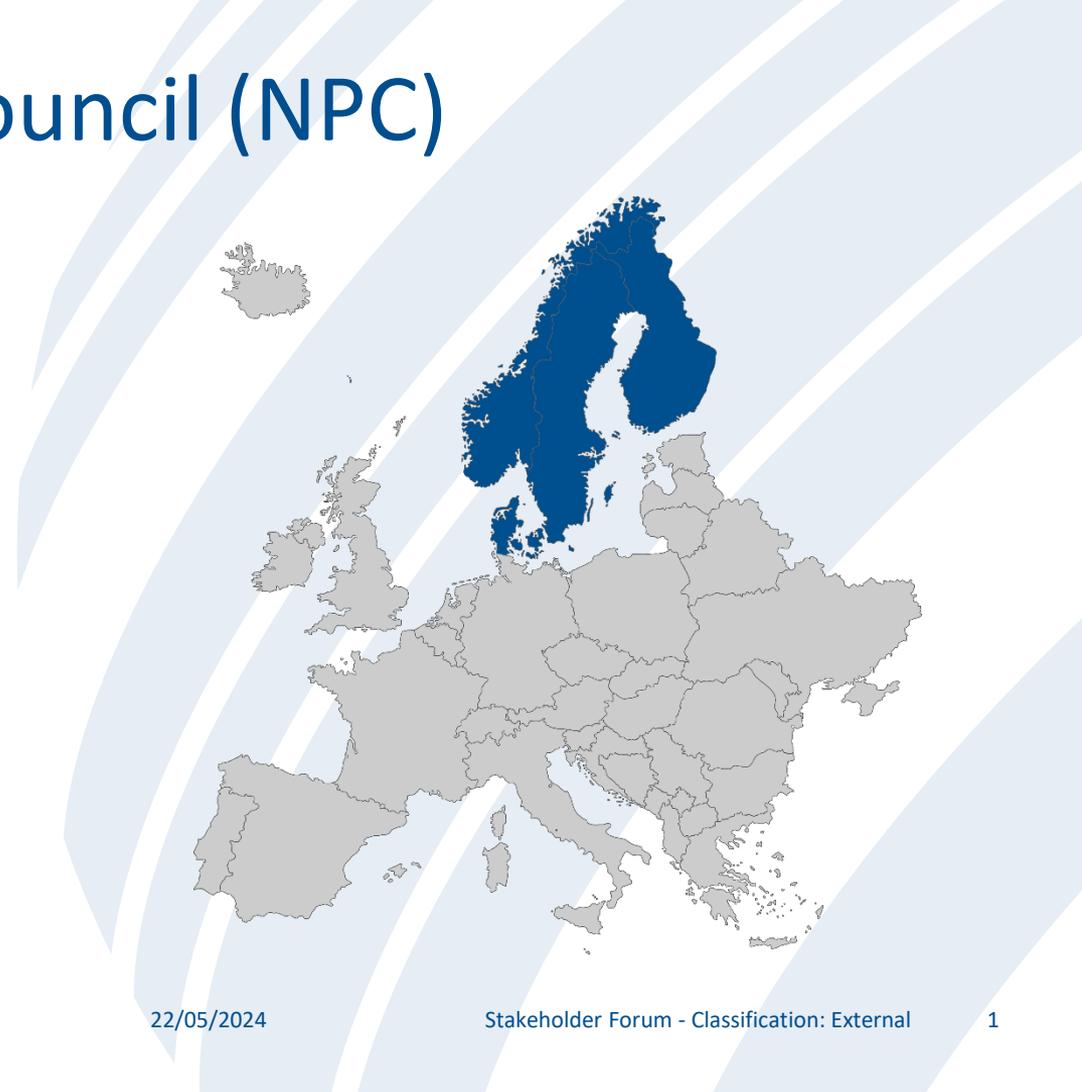


Nordic Payments Council (NPC)

Stakeholder Forum

Meeting no. 15, 22nd of May 2024

via Teams



Name	Organisation
Peter Larsson	Chair (Tietoevry)
Justin Sylvestre	ACI
Daniele Astarita (alternate)	ACI
Timo Livařinen	Bank of Finland
Lindberg Lennart	Bankgirot
Eva Jalrup (alternate)	Bankgirot
Robert Book	CGI
Nikolaj Hesselholt Munck	Finance Denmark
Petri Aalto	Finanssivalvonta FIN-FSA
Galor Uziel	Finasta
Eduard Stringer	FIS
Rolf Høyman Olsen	Forbrugerrådet Tænk
Carl-Johan Mårtensson	Försäkringskassan
Dan Axelsson	Getswish
Othilia Österling (alternate)	Getswish
Carlos Rodríguez	Independent
Gabriele Leo	Mastercard
Richard Jones (alternate)	Mastercard
Kai Yamaguchi	MobilePay
Bjørn Hørsted Bremholm Hansen	Nationalbanken / Danish Central Bank
Mathilde Bak Møller (alternate)	Nationalbanken / Danish Central Bank
Vivek Kumar Srivastava	Oracle
Hein Wagenaar (alternate)	Oracle
Atousa Rezaei	Riksbanken / Swedish Central Bank
Fredrik Söderlund (alternate)	Riksbanken / Swedish Central Bank
María Lundin	Riksgälden / Swedish National Debt Office
Susanna Pärffjård (alternate)	Riksgälden / Swedish National Debt Office
Michal Pandošcak	SAP
Helena Stjernstedt	Swedish Bankers' Association
Richard Ross	SWIFT
Annika Lindgren	SWIFT
Heike Strasser	Unifits
Emily Rayment	Visa
Asbjørn Enge	BITS A/S
Brynjel Johnsen (alternate)	BITS A/S
Isak Penttilä	Movitz Payments
Magnus Hedenberg (alternate)	Movitz Payments
Prabanth Mounasamy	Banfico LTD
Paula Barbosa (alternate)	Banfico LTD
Jayakumar (Jay) Gopalakrishnan	Volanté

Representing the Nordic Payments Council

Vacant	NPC Scheme Management Committee
Thomas Bo Christensen	NPC Chair Scheme Management Committee
Johan Arvidsson	NPC Scheme Management Committee
Jenny Winther	NPC Scheme Management Committee
Camilla Åkerman	NPC Secretariat
Maria Brogren	NPC Secretariat
Paulina Kudlacik	NPC Secretariat

Suggested Agenda

1. Introduction
2. Approval of Agenda
3. Approval of last meeting's minutes
4. Appointment of minutes adjuster
5. Information and Status NPC
6. Nordic community (NBAs) update
7. NPC Change Management
8. Stakeholder Forum
9. Open discussion - questions and comments
10. NPC going forward
11. Closing



Suggested Agenda

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Information from the NPC

General information

- Danmarks Nationalbank has submitted the Disclosure of Intent to be an NPC Scheme compliant CSM (NPC Instant Credit Transfer Scheme, DKK)
- Lunar has joined as a new NPC Member – in total 33 NPC members
- Finance Denmark has issued an NPC Membership pack to banks actively involved in “Straksbetalninger” (instant credit transfers) that will be transformed to TIPS DKK. The deadline for signing the membership application has been set for June 7th, pending NPC Board approval.
- April 4th the NPC was invited by Finance Denmark to participate in a kick-off meeting for the Danish banking sector regarding NPC membership requirement and adherence to NCT Inst Scheme in connection with TIPS DKK go-live Easter 2025
- April 25th the NPC organised an adherence information meeting for banks that are currently RIX-INST participants or will become participants in the future. The meeting was attended by representatives from the Riksbank.

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NPC Stakeholder forum

Helena Stjernstedt
Finansiell infrastruktur Svenska Bankföreningen/BSAB

22nd May, 2024



In preparation of a new Swedish payment infrastructure....

- **Bankgirot will continue to supply Swedish payment infrastructure.**
 - The task is to secure and modernize the existing payment infrastructure while developing solutions for the future.
 - The Swedish bankers' association (SBA) support the initiative and is represented in the working groups SEK Batch and AG/e-faktura (as observer). Participation in WG "SEK Batch" in the role of the owner of Dataclearingen.
 - "SEK Batch" Board decision (Release 1) in June 2024
 - Road map SEK Batch (hypothesis) – start of transformation 2026
- The **Swedish transformation program** have at the moment limited activities and staff but are ready to scale up when needed.
- Agreements and other relevant documentation will be made available via our subsidiary Bankinfrastruktur i Sverige AB (BSAB) for example the new version of the *Cooperation agreement*.
- **New payment infrastructure in Sweden supporting:**
 - ✓ NPC CT Scheme
 - ✓ NPC CT INST Scheme
 - ✓ NPC Confirmation Of Payee (COP) Scheme

Status SBA project *Review of Agreements and other relevant documentation*

In preparation for a **new payment infrastructure** the Swedish Bankers Association (SBA) are in the process of reviewing and updating relevant agreements and other documentation.

One agreement that is prioritized and of a specific interest is a so-called ***Cooperation agreement***.

- Current agreement "Samarbetsavtal om transaktionstjänster" (Cooperation agreement for transaction services)
 - Is based on the payment service *Dataclearingen* (DCL).

- **New updated version " Samarbetsavtal om överenskommelser i samband med svenska transaktionstjänster"** (Cooperation agreement for transaction services).
 - Has a section for the payment service *Dataclearingen* (DCL) to be removed when DCL is closed-down.
 - Will have a number of appendices (Överenskommelser) that today are only available for SBA's members.
 - Will be made available (via SBA's subsidiary SBAB) for other than SBA's members.

Central bank initiatives and time plans – the Riksbank

2024:

- ◆ Migration SWISH to the settlement service RIX-INST is concluded (part of the RIX system)
- ◆ RIX-INST Standard settlement model/SEK (**Nov 2024** all RIX-INST participants must be able to receive transactions and adhere to NCT Inst)
 - Riksbanken has started up a forum *RIX-INST Evolution Forum*
 - Swedish bankers Association (SBA) has started up a working group on the subject of potential payment flows via RIX-INST
- ◆ In preparation for ISO20022 migration of the RIX system:
 - In preparation two workshops held in a temporary group *WG Payment return flow (pacs.004)* hosted by the Riksbank in a joint venture with SBA and NPC
 - ISO20022 market consultation during May for long-term solution requesting feedback on the market's request of the proposed solution for *Payment return flow* (available Q1 2026?)
- ◆ Analys T2/T2S end-date 2024-03-11. Decision during June (18th?)

2025:

- ◆ Riksbanken RIX-RTGS system migration to ISO20022. Planned date for migration **2025-05-16 to 2025-05-18** for all RIX RTGS participants. Start of settlement **2025-05-19**.

Questions?

Please contact:

helena.stjernstedt@swedishbankers.se

Additional information:

<https://www.bankinfrastruktur.se>

(Subsidiary to Swedish Bankers Association)





Norway community update

Asbjørn Enge, Head of department

- NPC Stakeholder Forum 22 May 2024

■ Norges Bank and TIPS

– Norges Bank arranged a dialogue meeting with banks 25th April

– Two documents were shared:

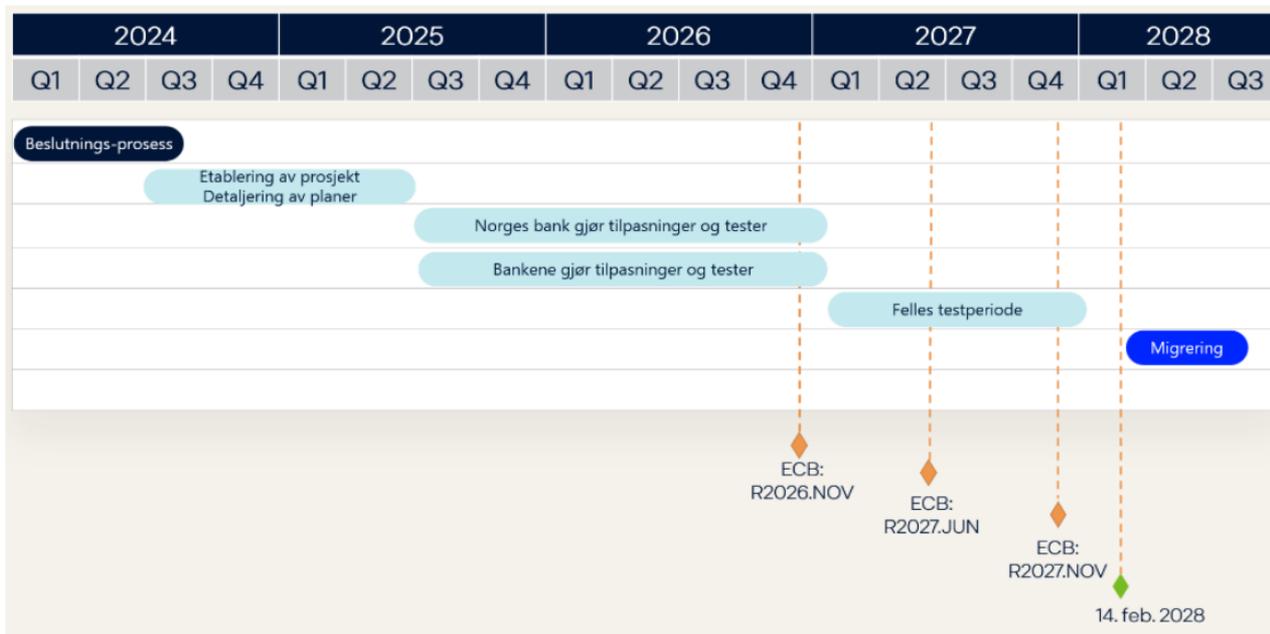
- NBO Real – description of TIPS solution, required changes for Norges Bank and banks and a possible timeline
- NBO RTGS – status for project and briefly on governance model with ECB

■ Revised timelines

TIPS - possible timeline

5.3 Mulig tidsplan

Foreløpig tidsplan i henhold til dialog med ECB. Dette er ikke behandlet av ledelsen i Norges Bank og kan bli endret.





FINANCE
DENMARK

NPC Stakeholder Forum

22 May 2024

Updates from the Danish market

- TARGET DKK status update
- NPC on-boarding and adherence to the NCT Inst Scheme for TIPS DKK transactions

TARGET DKK

Background

Danmarks Nationalbank is replacing its current payment system Kronos2 with TARGET Services, the pan-European platform for payments and securities trading, at Easter 2025.

The project is called TARGET DKK*.

TARGET DKK will thus gather all (CeBM) settlement in Danish kroner at TARGET Services in the future.

TARGET Services consists of three services:

T2, which consists of a payment system (RTGS) and a Central Liquidity Management (CLM) system

T2S (DKK available since 2018), which is the securities settlement system

TIPS, which is the settlement system for instant payments

*) Read more about TARGET DKK in [Danmarks Nationalbank's memo on the project](#) from April 2023.

Project status: **Green**

Frequent meetings in the external governance structure
The project of migrating Danish kroner to TARGET Services is ongoing until go live at Easter 2025, in close cooperation with the ECB, other European central banks, payment and settlement systems and representatives of the Danish financial sector.

Main focus at the moment (*) Updated 21 May 2024

- Testing: Pre-migration and connectivity has been finalized. User Testing in T2 and TIPS is ongoing. Central bank tests of the Danish CR's are soon at the close, with positive results.
- Migration planning is about to be finalized and presented to the ECB MIB for their final approval (expected June 2024).
- First version of the future terms and conditions have been shared with the participants.

NPC on-boarding and adherence to the NCT Inst Scheme for TIPS DKK transactions

One of the prerequisites for participating in the DKK Instant Payments in TIPS is the on-boarding to NPC and ensuring adherence the instant scheme. This applies to both direct and reachable/indirect participants.

A two-phased approach

- ❑ Before summer 2024: TIPS DKK participants (legal entities) needing to declaring adherence with the NCT Inst Scheme must apply for NPC memberships.
- ❑ Fall 2024: Declare adherence with NCT Inst in DKK by the TargetDKK go-live Easter 2025.

High-level milestones and deliveries

- 4 April 2024: Kick off and information event
- **7 June 2024**: NPC membership applications
- **1 November 2024**: Adherence Agreements
- Easter 2025: Go-live of DKK in TIPS

”

Questions?

Nikolaj Hesselholt Munck

nhm@fida.dk

(+45)29692801

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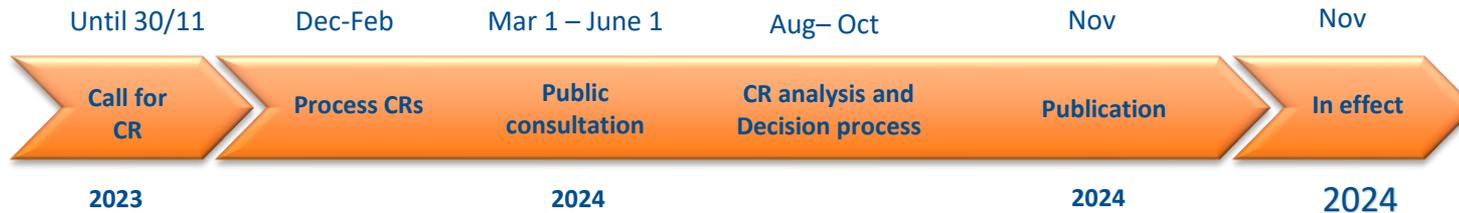


Change management

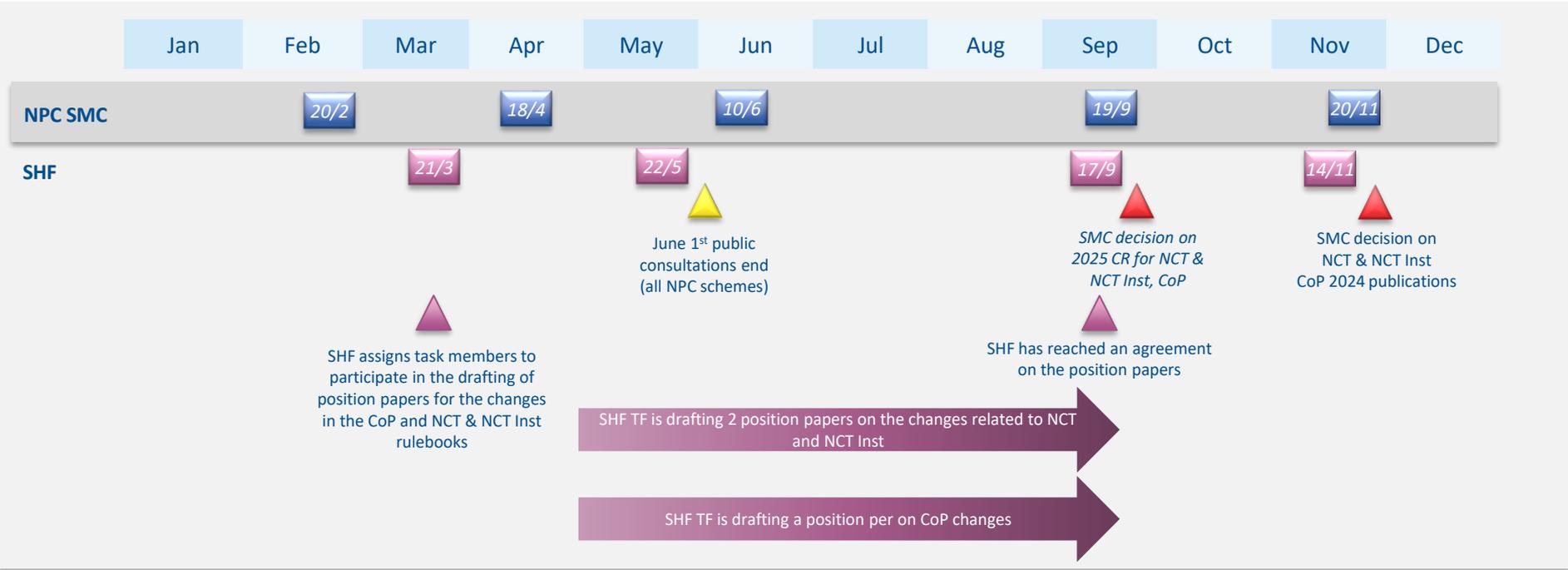
NCT & NCT Inst Schemes 2025 versions



Confirmation of Payee Scheme 2024 version



NPC Stakeholder Forum Timeline Position papers 2024



 SMC Meeting
 SHF meetings



Public consultation

NPC Credit Transfer Scheme
NPC Instant Credit Transfer Scheme



Change Management NCT & NCT Inst 2025 version

During **call for change requests** between August 30th and November 30th, 2023, NPC received:

- 2 external change requests (Finance Denmark)
- 8 Internal change requests (NCT & NCT Inst WG)
- 10 change requests originating from EPC and the SCT & SCT Inst 2025 version are recommended for NCT & NCT Inst Schemes 2025 version

Public consultation between March 1st and June 1st

- Rulebook 2025 Public Consultation Change Request
- Rulebook Response template 2025 CR public consultation
- Annex with original CR documents

- All information and documents are found here:
<https://www.nordicpaymentscouncil.org/get-involved/public-consultations-npc-payment-schemes-2025-and-cop-scheme-2024/>



Suggested approach position paper

- Meeting May 22nd SHF discuss and agree on initial approach and document in draft position paper
- Input after public consultation after June 1st – NPC to sent out to SHF via email
- SHF to send in comments based on outcome in public consultation – no later than August 30th (if anything in position should change due to into in public consultation)
- NPC to consolidate all comments in updated position paper – sent out on review between September 4th and September 16th
- SHF to agree on final version of position paper at meeting September 17th

Start the Public consultation for NCT and NCT Inst change requests

NPC CR no	Subject of change request (CR)	Reasoning	NCT	NCT Inst	Recommendation From NCT & NCT Inst WG	Category
#01	Recall – less than 10 days	Local needs in the Nordics to adjust the rules for Recalls to align with local community law or practice.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#02	Change Alias/Proxy in the NPC Schemes	Fully implement ISO 20022 and alignment with SEPA	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#03	New attribute for BBAN and National account number	Make a distinguish between BBAN/National account number and Alias/Proxy since they are not the same and have different usage and purpose.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#04	Structured Remittance Information – Number of characters	To align usage between all NPC Credit transfers to make the implementation easier for PSP and avoid deviations between NCT & NCT Inst pacs.008.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#05	Additions for cross border transactions within the NPC Schemes	NPCs Schemes have gaps in information/data needed for cross border even though the Schemes have cross border functionality. To make the Scheme complete for cross border within the Scheme.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#06	Introduce a pacs.009 in the EPC and NPC Schemes NCT & NCT Inst	To use the ISO standard in a correct way, pacs.009 for Interbank (PSP) transactions. Replace modified DS-11 pacs.008 used for fees and interest compensation with a pacs.009, could also be used for other Interbank (PSP) transactions.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG and CR to EPC for 2025

Start the Public consultation for NCT and NCT Inst change requests

NPC CR no	Subject of change request (CR)	Reasoning	NCT	NCT Inst	Recommendation From NCT & NCT Inst WG	Category
#07	Introduction of camt.055	The Nordic market have no standard for camt.055 (cancellation of a payment file) in PSU-PSP space only in PSP-to-PSP space (camt.056). This CR is made to fill the gap and to create the standard that the Nordic market asks for.	X		b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#08	Changes in NCT Inst and NCT pain.002 message	To have Scheme rules for the actual usage of pain.002 in the Nordics e.g., both positive and negative status report in both NCT & NCT Inst.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#09	Extension of Character Length for Name	To align with Swift/CBPR+ and use the full ISO standard.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG CR to EPC for 2025
#11	Temporarily Freeze-Reserve the Funds for a Recall for the Reason Fraud	Due to need from the Danish community. The suggestion is to create an AOS to start with and make further legal analysis if it is possible to introduce as a Scheme rule later.	X	X	d - could be handled as an additional optional service (AOS) by interested communities	NPC External Finance Denmark
#12	Partial Transfer Back of Funds to a Recall for the Reason Frauds	Due to need from the Danish community. The suggestion is to create an AOS to start with and make further legal analysis if it is possible to introduce as a Scheme rule later.	X	X	d - could be handled as an additional optional service (AOS) by interested communities	NPC External Finance Denmark

Start the Public consultation for NCT and NCT Inst change requests

NPC CR no	Subject of change request (CR)	Reasoning	NCT	NCT Inst	Recommendation From NCT & NCT Inst WG	Category of Change request
#13	Alignment of attribute numbers across all NPC payment schemes	To be aligned with SEPA – no change in the attributes themselves, only the naming.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2021/2023
#14	Unique Format of Acceptance Date Time Timestamp	To be aligned with SEPA. And making the time stamp more specific is preferred.		X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#15	Inclusion of Alias and Proxy Definitions	To be aligned with SEPA. But EPCs definitions of Alias and Proxy will be evaluated to make sure the fit Nordic use since the Nordics have some specific usage of Alias and Proxy.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#16	Optional Use of UETR	NPC Schemes having cross border functionality se this unique identifier as a needed component and it is also used worldwide.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#17	Introduction of Hybrid Address of the Payment End-User	Aligning with Swift/CBPR+ and EPC. This is a first step towards fully structured address.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025

Start the Public consultation for NCT and NCT Inst change requests

NPC CR no	Subject of change request (CR)	Reasoning	NCT	NCT Inst	Recommendation From NCT & NCT Inst WG	Category of Change request
#18	Inclusion of commercial trade name (<i>part of Future proof</i>)	Aligning with SEPA. Also good to have the possibility to provide both legal and commercial name of the Creditor as transparency to the end-user. Could also be of relevance for VoP/CoP going forward.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#19	Precisions on Recalls and Status Requests on Recalls	Good to clarify the rules around recalls to avoid unnecessary administration when several recall requests are made instead of sending 1 recall request and after that inquiries on that 1 recall request.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#20	Inclusion of Reference Party Address (<i>part of Future proof</i>)	Reference Parties (Ultimate Debtor and Ultimate Creditor) is becoming more and more important in the payment chain and detailing the elements and creating attributes for this is good and makes things even more clear. It is also good from a screening perspective.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#21	<i>Possibility for Beneficiary to return a SCT (Inst) trx after amount is credited</i>	<i>Not relevant since EPC decided to not recommend this CR.</i>	X	X	<i>Not relevant</i>	<i>EPC CR for 2025</i>
#23	New Entry-Into-Force Time of the SCT Inst and OCT Inst Rulebooks as of Nov 2025	Aligning with EPC and SCT Inst. NPC also need to set a time and date for in-effect (haven't had one yet) and aligning with SCT Inst seems appropriate since TIPS non-EUR have dependencies to TIPS non-EUR.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025

#23 - New Entry-Into-Force Time of the SCT Inst and OCT Inst Rulebooks as of Nov 2025

Information from EPC about new entry-into-force date for the SEPA Schemes due to IPR

“Today we have issued the following news item about the revised entry-into-force dates for the 2025 EPC payment scheme rulebooks and version 1.0 of the EPC Verification Of Payee (VOP) scheme rulebook:

[Revised entry-into-force dates for the 2025 EPC Payment Scheme Rulebooks and version 1.0 of the EPC Verification Of Payee Scheme Rulebook | European Payments Council](#)

This news item is related to the Instant Payments Regulation (IPR) which entered into force on 8 April 2024. The IPR sets out several obligations for Payment Service Providers (PSPs) based in the European Economic Area (EEA) whereby some of them already enter into force for eurozone-based PSPs (other than payment institutions (Pis) and Electronic Money Institutions (EMIs)) on 9 January 2025 and 9 October 2025 respectively.

Given these regulatory deadlines for existing and future SEPA Instant Credit Transfer (SCT Inst) scheme participants, the April 2024 meeting of the EPC Payment Scheme Management Board (PSMB) decided that:

- Version 1.0 of the Verification Of Payee (VOP) scheme rulebook and the related VOP API scheme specifications will be published in September 2024.
- The 2025 SCT Inst scheme rulebook and the related implementation guidelines will include the regulatory changes stemming from the IPR, and will be published in November 2024.
- The 2025 rulebooks and the related implementation guidelines of the four other EPC payment schemes (i.e. SCT, SDD Core, SDD B2B and OCT Inst) will be published at the same time as the 2025 SCT Inst scheme rulebook, i.e. in November 2024.
- The entry-into-force date of all five 2025 EPC payment scheme rulebooks and of version 1.0 of the VOP scheme rulebook will be Sunday 5 October 2025.

This entry-into-force date has been chosen to allow the PSPs concerned to comply with the relevant implementation deadlines set forth under the IPR. Selecting the same entry-into-force date for all six EPC schemes concerned is aimed at facilitating the implementation preparation for PSPs, Clearing and Settlement Mechanisms (CSMs) and other technical service providers.

However, all EPC payment scheme participants and their technical service providers will have less time available to implement the 2025 EPC payment scheme rulebooks compared to a normal EPC payment scheme rulebook release and implementation cycle. Therefore, the EPC payment scheme participants are urged to already plan and budget for such shorter implementation timeline in their 2025 work plans and budgets, and to immediately discuss possible actions with their technical service providers on how to meet the relevant implementation deadline.

We ask you to circulate this message as soon as possible within your institution, association, and national PSP community. The May PSMB Bulletin (which will be sent out today) will also report about these 2024 publication and 2025 entry-into-force dates of the rulebooks concerned”.

BREAK



Public consultation

NPC Confirmation of Payee Scheme



Change Management NPC CoP 2024 version

During **call for change requests** between May 30th and November 30th, 2023, NPC received:

- 11 external change requests (Stakeholder Forum Member Banfico)
- 2 internal change requests (NPC CoP WG)

Public consultation between March 1st and June 1st

- Rulebook 2024 Public Consultation Change Request
- Rulebook Response template 2024 CR public consultation
- Annex with original CR documents

- All information and documents are found here:
<https://www.nordicpaymentscouncil.org/get-involved/public-consultations-npc-payment-schemes-2025-and-cop-scheme-2024/>



CoP Change Requests in the ongoing Public Consultation

NPC CR no	Subject of change request (CR)	Category of Change request
#01	Replace "Customer" with "Payment Service User"	Internal
#02	Private Payer requesting corporate Payee confirmation based on unique corporate ID	Internal
#03	More matching rules and examples	External - Banfico
#04	Specify scope and application of the scheme	External - Banfico
#05	Set execution Time Cycle, timeout and maximal amount of retries	External - Banfico
#06	Specify technical response to a bulk request	External - Banfico
#07	Introduce obligatory risk-related front-end messages to the Customer	External - Banfico
#08	Launch corporate IDs directory available for use in CoP requests	External - Banfico
#09	API communication details of bulk response	External - Banfico
#10	Introduce obligatory opt-out for PSUs	External - Banfico
#11	Enrich CoP responses with a trust score layer	External - Banfico
#12	More matching rules and examples for corporate names, account type indicator in requests	External - Banfico
#13	Change towards verticalized scheme documentation	External - Banfico

CoP Change Requests in the ongoing Public Consultation

NPC CR no	Subject of change request (CR)	Content	Recommended for 2024 version	Reasoning	Category of Change request
#01	Replace “Customer” with “Payment Service User”	“Customer” -> “PSU” and simply definition to align with PSD2, payment schemes and VoP. CoP a prestep to a payment so the Payer is a Payment Service User.	Recommended	Almost an editorial amendment as the scheme is maturing and the scheme language overall aligns with PSD2.	Internal
#02	Private Payer requesting corporate Payee confirmation based on unique corporate ID	Private Payee was restricted to a CoP request containing bank account + name when checking a corporate payee, now possible to use unique ID (org number) instead of name.	Recommended	Not sure why the restriction was in the rulebook in the first place. Unique ID more straightforward and is publicly available online, name of corporates can be tricky as there are trade/legal/brand names and whole complexity around spelling and close matches.	Internal
#03	More matching rules and examples	<ul style="list-style-type: none"> Define “Small deviation” that leads to a Close Match More rules and examples reg matching process 	Partial support	Current CoP IG provides minimal number of examples, and the submitter is right, this might lead to a fragmented implementation. Impossible to define small deviation.	External - Banfico
#04	Specify scope and application of the scheme	<ul style="list-style-type: none"> Specify payment type, scheme and channel of the payment to follow a CoP request Enable for CoP before cross-border transactions between Nordic currencies and EUR 	Partial support	Scope needs to be described better for clarity, so far, the intention was for CoP to be a local Nordic scheme but as Europe strives for future interoperability, the CoP scheme rulebook needs to be more explicit about scope.	External - Banfico

CoP Change Requests in the ongoing Public Consultation

NP C CR no	Subject of change request (CR)	Content	Recommended for 2024 version	Reasoning	Category of Change request
#05	Set execution Time Cycle, timeout and maximal amount of retries	Introduce: deadline for response time, timeout, amount of retries to prevent phishing attempts and misuse of the service.	Not recommended	Response and timeout to be decided in the future based on either market practice and need or regulation, currently it would be too early and unfounded. Misuse of the service should be effectively prevented by Obligations of Payer and Payee PSPs. Open to be amended in the future based on experience coming from actual implementations.	External - Banfico
#06	Specify technical response to a bulk request	Enable CoP ISO msg request and response flow not only between banks but also non-financial actors.	Recommended	The submitter spotted an unintended restriction of the CoP IG. Will be amended to enable all kinds of solutions infrastructure (centralized, decentralized).	External - Banfico
#07	Introduce obligatory risk-related front-end messages to the Customer	Shift liability from PSP/Infrastructure Provider onto the Payer by informing them if they proceed with a payment despite negative/no answer from the CoP service (in case of an e.g., downtime).	Not recommended	NPC has a clarification paper with suggestions of front-end messages which we will overhaul to make sure we have relevant examples for PSPs to use/base their communication off but no messages to the Payer will affect the liability clause – if the service is down and it leads to direct loss, the PSP or Infrastructure Provider might be liable.	External - Banfico

CoP Change Requests in the ongoing Public Consultation

NPC CR no	Subject of change request (CR)	Content	Recommended for 2024 version	Reasoning	Category of Change request
#08	Launch corporate IDs directory available for use in CoP requests	The IPR mandates PSPs to enable input of various unique IDs like LEI, VAT and many others. It creates complexity for service providers while performing the matching.	Not recommended	The IPR doesn't yet apply to local payments in DKK, NOK and SEK. Central register of IDs for CoP checks out of scope for the NPC as organization.	External - Banfico
#09	API communication details of bulk response	Further guidance requested on push/pull API calls.	Not recommended	Technical details of out the scope of the rulebook.	External - Banfico
#10	Introduce obligatory opt-out for PSUs	IPR requirement	Not recommended	The IPR doesn't yet apply to local payments in DKK, NOK and SEK but even if it were, the possibility of opting out belongs to the customer-to-bank space that the rulebook doesn't regulate.	External - Banfico
#11	Enrich CoP responses with a trust score layer	Enrich a Cop response with a trust score layer informing on e.g. age of the account, transaction history	Not recommended	Considered previously by the NPC CoP WG, business benefit not clear as the trust score might confuse the user instead of helping.	External - Banfico
#12	More matching rules and examples for corporate names, account type indicator in requests	CoP response to indicate if the account is personal or corporate ,further request for rules and examples on matching pertaining to corporate name input and joint accounts	Recommended	Returning information about account type was previously considered by CoP WG and could be confusing instead of helpful. The group is positive to more examples and matching rules in form of a clarification paper.	External - Banfico
#13	Change towards verticalized scheme documentation	Separate documents with compliance/business/technical focus instead of a rulebook and IGs.	Not recommended	NPC member banks wish NPC to follow EPC ways of working and that's one of them.	External - Banfico

Suggested Agenda

1. Introduction
2. Approval of Agenda
3. Approval of last meeting's minutes
4. Appointment of minutes adjuster
5. Information and Status NPC
6. Nordic community (NBAs) update
7. NPC Change Management
- 8. Stakeholder Forum**
9. Open discussion - questions and comments
10. NPC going forward
11. Closing



Allowing more SHF members

- The NPC has received an application from a company that specialises in selling payment testing solutions to banks and operators of payment market infrastructure. They are expressing their interest in becoming a member of the Stakeholder Forum.
- Quoting from the Stakeholder Forum Terms of Reference: *"However, if more than 25 representatives wish to participate in the NPC Stakeholder Forum, the NPC Stakeholder Forum will discuss and seek to resolve how such a large group may work together in the most efficient way"*
- Currently, the forum consists of 28 members

To discuss:

- Allow more members?
- How may such a large group work together in the most efficient way?

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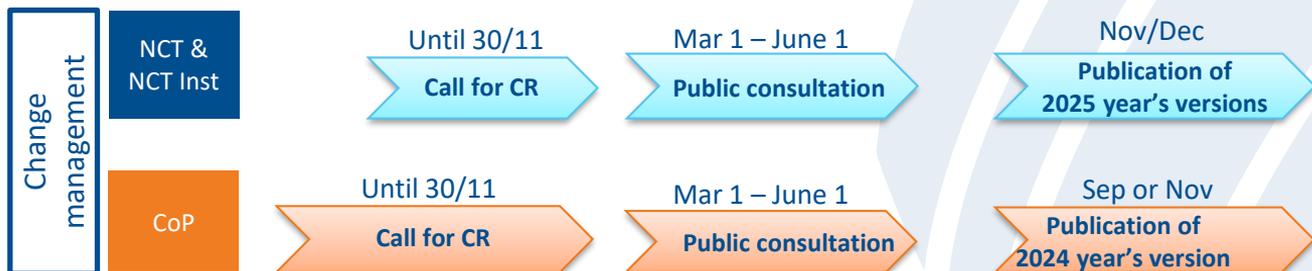


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NPC going forward



NPC Stakeholder Forum Work plan and activities 2024

- Meeting March 21st (physical meeting in Stockholm)
 - Information regarding 2025 NCT & NCT Inst Scheme public consultation
 - Information regarding 2024 CoP Scheme public consultation
 - Discuss position papers (NCT & NCT Inst + CoP)
- Meeting May 22nd
 - Stakeholder Forum task force presenting first draft position papers on NCT, NCT Inst, and CoP
- Meeting September 17th
 - Stakeholder Forum **agreement** on the position paper for the NCT and NCT Inst Scheme Change Proposal submission document
 - Stakeholder Forum **agreement** on the position paper for CoP Scheme Change Proposal submission document
- Meeting November 14th
 - Information regarding the publication of 2025 NCT & NCT Inst Scheme
 - Information regarding the publication of 2024 CoP Scheme

Suggested guest speakers:

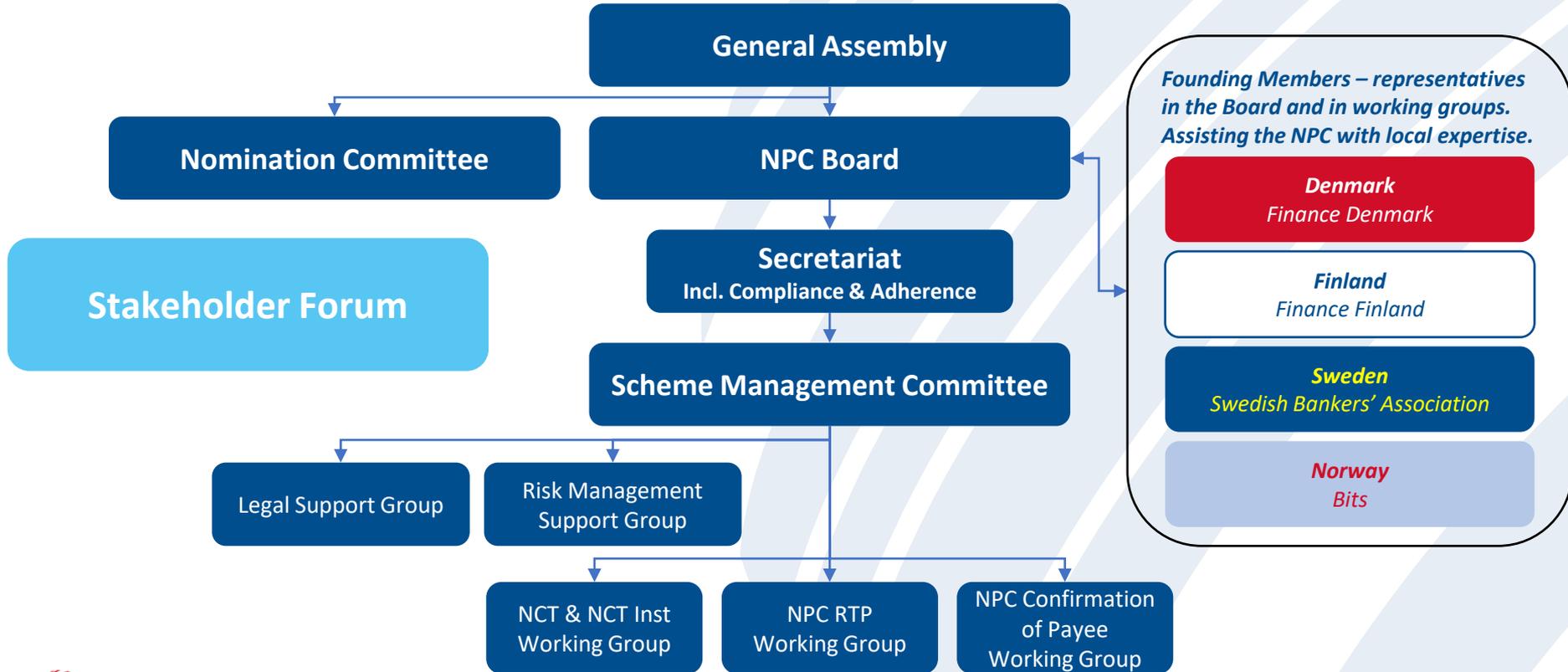
- EPC
- Central Banks
- TSP on CoP: lessons learned

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NPC Organisation



Questions?

More information:

- Web: www.nordicpaymentscouncil.org
- E-mail: info@npcouncil.org

- Secretary General:

Camilla Åkerman
camilla.akerman@npcouncil.org

- Scheme Manager NCT & NCT Inst:

Maria Brogren
maria.brogren@npcouncil.org

- Scheme Manager Confirmation of Payee:

Paulina Kudlacik
paulina.kudlacik@npcouncil.org