KEY DIFFRENCES BETWEEN THE 2026 NOLO INST AND 2025 NCT INST SCHEME

NPC047-01 / Version 1.0/ Date of Publication: 23 November 2026

Public



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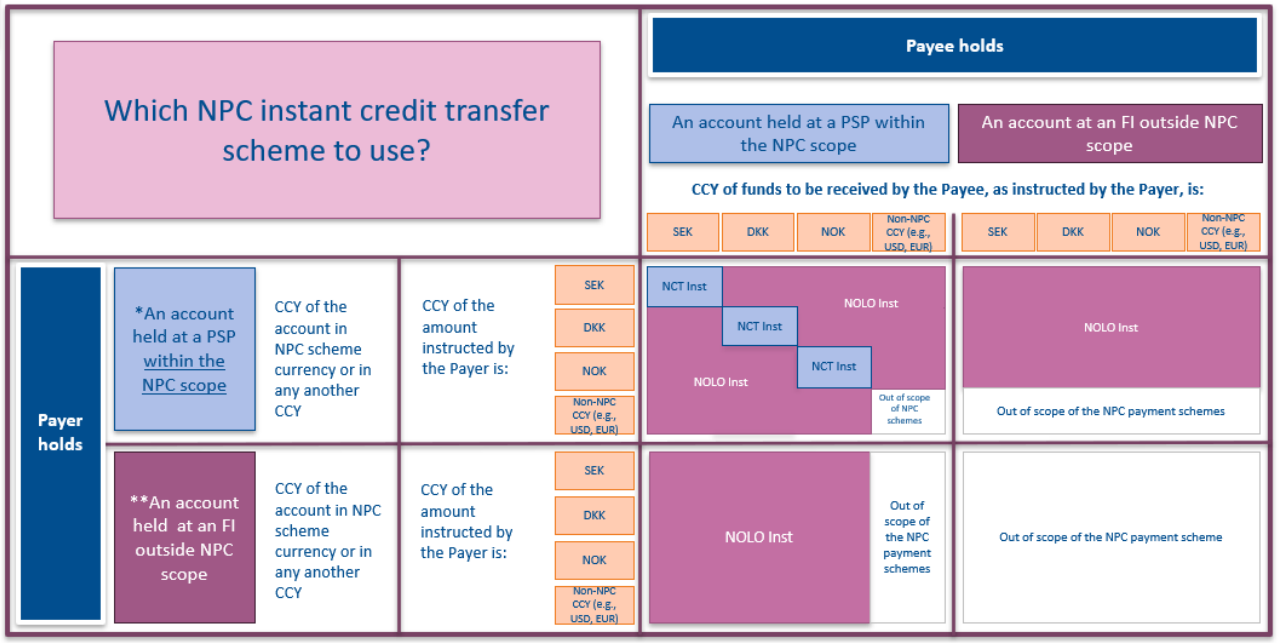
1. Key Differences between the 2025 NCT Inst and 2026 NOLO Inst Scheme Rulebooks

The following table gives a general overview of the difference between both NPC instant credit transfer scheme rulebooks i.e. the NPC One-Leg Out Instant Credit Transfer (NOLO Inst) and NPC Instant Credit Transfer (NCT Inst) schemes. Please note that the contents of both rulebooks and the related Implementation Guidelines prevail over the table below. The NPC will update this document at any time in case of further clarification needs. The NPC has also published a short infographic about the key differences between both schemes.

Topic	NOLO Inst scheme	NCT Inst scheme
1. Vision	It allows PSPs within the scope of NPC to enrich their international credit transfer offers. International instant credit transfers in NPC scheme currency or in another currency may be processed in accordance with the conditions of this scheme.	It allows PSPs to offer an instant credit transfer product in the Scheme Currencies to Payment Service User (PSUs).
2. Scope of the scheme	A payment instrument for the Payer wishing to transfer an amount denominated in NPC Scheme currency or in another currency to the Payee. At least one part of the international instant credit transfer is processed instantly and in an NPC scheme currency (i.e. the NPC Leg). The other part of the international instant credit transfer may be processed in a currency other than an NPC scheme currency (the non-NPC Leg) and may or may not be processed instantly. The NOLO Inst scheme can be used to transfer funds in an NPC scheme currency end-to-end on the condition that the Financial Institution (FI) of the Payer, or of the Payee, resides **outside** the scope of NPC and operate in the non-NPC Leg of the NOLO Inst Transaction concerned. NOLO Inst Transactions can also be executed on behalf of a Payer holding a Payment Account with an NPC Leg-Based Payer's PSP in favour of a Payee holding a Payment Account at an NPC Leg-Based	A payment instrument for the instant processing of credit transfers denominated in NPC scheme currency end-to-end: the NCT Inst transaction is executed on behalf of an Originator holding a Payment Account with an Originator PSP in favour of a Beneficiary holding a Payment Account at a Beneficiary PSP. The two PSPs concerned must be established in and/or licensed to operate in a country or territory included in the SEPA schemes' geographical scope, Greenland or Faroe Islands and process payments in any of the NPC Scheme Currencies.

Topic	NOLO Inst scheme	NCT Inst scheme
	Payee's PSP, a so called Two Legs-In Transaction (i.e., cross-currency transactions). The NPC Leg-Based Payee's PSP and Payer's PSP, the NPC Leg Entry PSP and the NPC Leg Exit PSP are established in and/or licensed to operate in a country or territory included in the SEPA Schemes' geographical scope, in Greenland or in the Faroe Islands and operate in the NPC Leg in an NPC scheme currency. The scheme sets business and processing rules which apply **only** to the NPC Leg of NOLO Inst transactions. It supports both incoming and outgoing NOLO Inst transactions. The execution of an NOLO Inst transaction involves in general the services of a NPC Leg Entry PSP for incoming NOLO Inst transactions, and of an NPC Leg Exit PSP for outgoing NOLO Inst transactions.	

Topic	NOLO Inst scheme	NCT Inst scheme
3. In which cases to use the scheme	The following table outlines in which situations to either use the NOLO Inst or the NCT Inst scheme:	



*An account held at a PSP within the NPC scope = **An account at a PSP that is a scheme participant** of the NOLO Inst scheme (established in and/or licensed to operate in a country or territory included in the SEPA Schemes' Geographical Scope, Greenland or Faroe Islands and operating in the NPC Leg in any of the NPC Scheme currencies)

An account at an FI outside NPC scope = **An account at a FI that is not an NOLO Inst scheme participant (institutions that operate in a country or territory outside the SEPA Schemes' Geographical Scope Greenland or in the Faroe Islands or to institutions that are established and/or licensed in in Greenland or in the Faroe Islands but operate in the non-NPC Leg).

Topic	NOLO Inst scheme	NCT Inst scheme
4. Currency conversion principles	The Scheme does not set any specification about whether, how, where in the NOLO Inst chain and by whom a currency conversion is done under the condition that all details about the initial credit transfer amount in that other currency and about the currency conversion operation itself must be made available in a fully transparent way to the Payer and the Payee concerned. The actors involved in the execution of an incoming or outgoing NOLO Inst Transaction are free to determine which actors can do a currency conversion when necessary. **If the original payment order is denominated in the same NPC scheme currency as the final NPC Leg**, **no currency conversion information is included** in the incoming or outgoing NOLO Inst Inter-PSP transaction message, notwithstanding the currency of the Payer's Account/ Payment Account. **If the original payment order is denominated in a currency other than an NPC scheme currency or in an NPC scheme currency different from that of the original payment order**, the **full information about the currency** of the original payment order **as well as the conversion rate applied** for an incoming and outgoing NOLO Inst Transaction, **must be included** in the incoming or outgoing NOLO Inst Inter-PSP Transaction message. An NOLO Inst Transaction may lead to an R-transaction with that R-transaction possibly requiring itself a currency conversion. If the actor which made the conversion for the initial NOLO Inst Transaction is part of the NPC Leg, that specific actor will take up any currency conversion losses or benefits related to that R-transaction subject to	Any currency conversion is executed by the Originator PSP or Beneficiary PSP and is not governed by this scheme.

Topic	NOLO Inst scheme	NCT Inst scheme
	an agreement between the actor concerned and its counterparty resolving such situations differently.	
5. Formal adherents under the scheme	**NOLO Inst scheme participant:** is a PSP established in and/or licensed to operate in a country or territory included in the SEPA Schemes' Geographical Scope, Greenland or the Faroe Islands and operating in the NPC Leg in an NPC scheme currency, and which adheres on an individual basis. Such PSP can take up the following role(s): • **NPC Leg Entry PSP**: an NPC Leg-Based PSP introducing international instant credit transfers into the NPC Leg offering intermediary services to the NPC Leg-Based Payee's PSP. • **NPC Leg-Based Payee's PSP**: receives the NOLO Inst Transaction coming from the non-NPC Leg Payer's FI/NPC Leg Based Payer's PSP via the NPC Leg Entry PSP and makes the funds instantly available on the Payment Account of the Payee, according to the information provided in the NOLO Inst Transaction. • **NPC Leg-Based Payer's PSP**: receives the international instant credit transfer instruction from the Payer and makes the payment to the non-NPC Leg Payee's FI/NPC Leg Based Payee's PSP via the NPC Leg Exit PSP, in favour of the Payee's Account/ Payment Account according to the information provided in the instruction. • **NPC Leg Exit PSP**: an NPC Leg-Based PSP offering intermediary services for the non-NPC Leg/NPC Leg of an outgoing NOLO Inst Transaction to the NPC Leg-Based Payer's PSP. The NPC Leg Exit PSP ensures that the full content of the NOLO Inst Transaction is made available to the non-NPC Leg Payee's FI/NPC Leg Based Payee's PSP.	• **The Originator PSP**: receives the NCT Inst Instruction from the Originator and acts on the payment instruction by processing instantly the payment to the Beneficiary PSP in favour of the Beneficiary's Payment Account. • **The Beneficiary PSP**: receives the NCT Inst transaction from the Originator PSP and immediately makes the funds available to the Beneficiary, according to the information provided in the transaction. The Beneficiary PSP is also obliged to send a confirmation message (positive or negative) immediately through the same CSM to the Originator PSP to confirm whether the NCT Inst transaction has been accepted and funds have been made available immediately to the Beneficiary (positive confirmation) or not (negative confirmation).

Topic	NOLO Inst scheme	NCT Inst scheme
	An NPC Leg Exit PSP must always provide the NPC Leg-Based Payer's PSPs using its NOLO Inst NPC Leg Exit services, with an accurate overview of the reachability of non-NPC Leg Payee's FIs. **NOLO Inst Processor:** is a legal entity established and/or under oversight to operate in a country or territory included in the SEPA Schemes' Geographical Scope, Greenland or Faroes Island, operating in the NPC Leg in an NPC scheme currency. It **offers NOLO Inst scheme-based services towards one or more participants** and formally adheres to the scheme on behalf of the participants using its service. Such entity may operate in the capacity of a CSM in the NPC Leg but alternatively can be a financial messaging service provider, a currency conversion service provider or even already an NOLO Inst participant. The non-NPC Leg Payer's FI and Payee's FI are institutions that possibly operate **outside** the scope of NPC and operate in the non-NPC Leg of the NOLO Inst Transaction concerned.	
6. Reachability	Participants must as a minimum support the scheme as an NPC Leg-based Payee's PSP. This means that they accept to receive NOLO Inst Transactions introduced in the NPC Leg by each NPC Leg Entry PSP. They can also support this scheme in the role of an NPC Leg-Based Payer's PSP, an NPC Leg Exit PSP and/or an NPC Leg Entry PSP.	Subject to the laws applicable to them, participants commit to participate in the scheme in the role of both Originator PSP and Beneficiary PSP, or in the role of at least Beneficiary PSP.
7. Enforcement of the scheme	The scheme sets business and processing rules which apply only to the **NPC Leg** of NOLO Inst Transactions. The non-NPC Leg rules for each NOLO Inst transaction will differ due to the payment infrastructures, systems or practices used in each non-NPC Leg jurisdiction. The reason is that there is no uniform set of	The scheme sets business and processing rules which apply to the entire NCT Inst scheme payment chain.

Topic	NOLO Inst scheme	NCT Inst scheme
	standards, business-, usage- and technical rules, and messaging formats for the non-NPC Leg of each NOLO Inst transaction.	
8. Messaging standards	The scheme is based on the 2019 version of the ISO 20022 standard for XML messaging. As a minimum, the NPC Leg of the NOLO Inst Transaction must always be based on ISO 20022. The scheme encourages the processing of NOLO Inst Transactions via ISO 20022 standard messages **end-to-end.** This allows an unaltered transmission of all data about the NOLO Inst. The scheme supports concepts, processes and attributes specified in SWIFT CBPR+ and IP+ to facilitate the processing of NOLO Inst Transactions.	The scheme is based on the 2019 version of the ISO 20022 standard for XML messaging.
9. Character set	The character set is aligned with the usage guidelines from SWIFT's CBPR+ and IP+ for consistent use of ISO 20022 in cross-border payments. It supports more special characters (i.e. **! # $ % & * = ^ _ ` { | } ~ " ; < > @ [\ ]**) than the NPC character set. This avoids any conversion of data and any possible data loss from the non-NPC Leg to the NPC Leg, or vice-versa, of the NOLO Inst Transaction.	Specific NPC character set.
10. Instant processing	The NPC Leg of the NOLO Inst Transaction is always processed instantly. The non-NPC Leg of an NOLO Inst Transaction may not be processed instantly because e.g., the jurisdiction of the non-NPC Leg concerned has no instant retail payment infrastructure yet.	The entire payment chain between the Originator PSP and the Beneficiary PSP is processed instantly.
11. Maximum amount	The maximum amount in NPC scheme currency per NOLO Inst Instruction that can be processed in the NPC Leg under the scheme is documented in the document 'NPC044-01 NOLO Inst Maximum Amount'. The maximum amount limit for the NOLO Inst scheme can be amended from time to time and it does not have to follow the	The maximum amount in NPC scheme currency per NCT Inst Instruction that can be processed under the NCT Inst scheme is document in 'NPC014-01 NCT Inst Maximum Amount version'. The maximum amount limit for the NCT Inst scheme can be amended from time to time and it does not have to follow the regular change management cycle and next Rulebook version update.

Topic	NOLO Inst scheme	NCT Inst scheme
	regular change management cycle and next Rulebook version update. • **Incoming NOLO Inst:** the NPC Leg-Based Payee's PSPs are obliged to accept and process incoming NOLO Inst Transactions up to and including the applicable maximum NOLO Inst amount. • **Outgoing NOLO Inst:** the NPC Leg Exit PSPs are obliged to accept and process outgoing NOLO Inst Transactions up to and including the applicable maximum NOLO Inst amount, subject to any agreement made with the NPC Leg-Based Payer's PSP on any lower maximum amount in the NPC Leg and/or to any maximum amount to be respected in the non-NPC Leg.	
12. Start of execution time cycle	• **Incoming NOLO Inst:** when the NPC Leg Entry PSP has determined that the NOLO Inst Transaction (coming from the non-NPC Leg Payer's FI or an NPC Leg Based Payer's PSP) meets the processing conditions of the NPC Leg Entry PSP and all mandatory attributes for further Instant handling in the NPC Leg. • **Outgoing NOLO Inst:** when the NPC Leg-Based Payer's PSP has determined that the NOLO Inst Transaction (being an Instruction from the Payer) meets the processing conditions of the NPC Leg-Based Payer's PSP and all mandatory attributes for further Instant handling in the Inter-PSP Space and in the non-NPC Leg/NPC Leg. This means that the NPC Leg Entry PSP/ the NPC Leg-Based Payer's PSP has received the NOLO Inst Transaction/ Instruction and has applied Instantly all necessary checks to execute this Transaction/ Instruction. When all necessary checks on the NOLO Inst Transaction/ Instruction have been applied with success, the NPC Leg Entry PSP/ NPC Leg-Based Payer's PSP completes the process by putting an **NPC Leg Time Stamp** in the Transaction.	The execution time for an NCT Inst Transaction commences at the Time of Receipt of the NCT Inst Instruction by the Originator PSP. The Time of Receipt is the moment whereby the Originator had given its authorization for this NCT Inst Instruction and the NCT Inst Instruction has been received by the Originator PSP and marks the starting point in time of the Execution Time Cycle of the NCT Inst Transaction. The Time of Receipt is expressed by the Time Stamp in the NCT Inst Transaction.

Topic	NOLO Inst scheme	NCT Inst scheme
13. Cut-off times	The NPC Leg services based on the scheme are available 24 hours a day and on all Calendar Days of the year. Consequently, there is no Cut-Off Time for the NPC Leg of an incoming or outgoing NOLO Inst Transaction. Non-NPC Leg systems or schemes may well work with different operating hours implying Cut-Off Times to be respected by the NPC Leg Exit PSP.	The services based on the scheme are available 24 hours a day and on all Calendar Days of the year. Consequently, there is no Cut-Off Time for an NCT Inst Transaction.
14. Screening	Sanction screening needs to follow applicable laws and regulations and must be done before putting the NOLO Inst Timestamp on the transaction.	Sanction screening needs to follow applicable laws and regulations and must be done before putting the NCT Inst Timestamp on the transaction.
15. Maximum execution time	The table below presents and describes the maximum execution time for each scheme. More information about maximum execution time is fund in the NOLO Inst Rulebook section 4.2.3 and in the NCT Inst Rulebook section 4.2.3.	

Kommenterad [MB1]: New suggested text. OLO TF OK with it?

<table>
<tr><th>Topic</th><th>NOLO Inst scheme</th><th>NCT Inst scheme</th></tr>
<tr><td></td><td colspan="2"><table>
<tr><th></th><th>NOLO Inst - 10-20-25 seconds timeline for the Euro Leg</th><th>NCT Inst 2025 version - 5-7-9 seconds timeline</th></tr>
<tr><td>Target execution timeline</td><td>10 seconds
NPC Leg Entry PSP must have received either the message that the Funds have been Made Available to the Payee by the NPC Leg-Based Payee's PSP (positive confirmation message), or the message that the NOLO Inst Transaction has been rejected (negative confirmation message with the appropriate reason code)</td><td>5 seconds
Latest at 5 seconds after the Originator PSP has put the Time Stamp in accordance with section 4.2.1 to the NCT Inst Transaction and Instantly sent the NCT Inst Transaction to the Beneficiary PSP, the Originator PSP must have received either the message that the Funds have been Made Available to the Beneficiary by the Beneficiary PSP (positive confirmation message), or the message that the NCT Inst Transaction has been rejected (negative confirmation message with the appropriate reason code).</td></tr>
<tr><td>Time-out deadline</td><td>20th second
Within 20 seconds after the NPC Leg Entry PSP has put the NPC Leg Time Stamp in accordance with section 4.2.1, the CSM of the NPC Leg-Based Payee's PSP operating in the Inter-PSP Space must have received either a positive or a negative confirmation message about the NOLO Inst Transaction from the NPC Leg-Based Payee's PSP</td><td>7th second
The Scheme nevertheless foresees a hard time-out deadline to cover exceptional processing situations. Within 7 seconds after the Originator PSP has put the Time Stamp in accordance with section 4.2.1, the CSM of the Beneficiary PSP operating in the Inter-PSP Space must have received either a positive or a negative confirmation message about the NCT Inst Transaction from the Beneficiary PSP.</td></tr>
<tr><td>Timeline after the time-out deadline by when a confirmation message must arrive at the Originator/Payer PSP</td><td>At the 25th second
After the NPC Leg time-out deadline, the positive or negative confirmation message received or generated by the CSM of the NPC Leg-Based Payee's PSP then has to reach the NPC Leg Entry PSP within 5 seconds, i.e. latest on the 25th second after the NPC Leg Entry PSP has put the NPC Leg Time Stamp in accordance with section 4.2.1</td><td>At the 9th second
After the time-out deadline, the positive or negative confirmation message received or generated by the CSM of the Beneficiary PSP then must reach the Originator PSP within 2 seconds, i.e. latest on the 9th second after the Originator PSP has put the Time Stamp in accordance with section 4.2.1.</td></tr>
</table></td></tr>
<tr><td>16. Reject procedure</td><td>No meaningful differences with this procedure under NCT Inst.

Note: an NOLO Inst Reject occurs when an NOLO Inst Transaction is not accepted for normal execution before Inter-PSP settlement in the NPC Leg.</td><td>No meaningful differences with this procedure under NOLO Inst.</td></tr>
<tr><td>17. Return procedure</td><td>An NOLO Inst Return occurs when an outgoing NOLO Inst Transaction is diverted from normal execution <u>after</u> Inter-PSP Settlement in the</td><td>Not defined under this scheme.</td></tr>
</table>

Topic	NOLO Inst scheme	NCT Inst scheme
	NPC Leg. It is sent by the NPC Leg Exit PSP back to the NPC Leg-Based Payer's PSP for an outgoing NOLO Inst Transaction. It is used when the NPC Leg Exit PSP is faced with a **Scenario 3** situation for an outgoing NOLO Inst Transaction whereby: • its sending out of the NOLO Inst Transaction into the non-NPC Leg/NPC Leg failed; or • it is informed (e.g., through a reject or a return) that the non-NPC Leg Payee's FI/NPC Leg Payee's PSP is unable to execute the transaction; or • after the time-out, if any, of the instant payment service of the non-NPC Leg/NPC Leg, it did not receive the expected positive confirmation. **Important notes about NOLO Inst Return:** • **No** deadlines are set for the PSPs/FIs concerned by which they can send an NOLO Inst Return. The CBPR+ guidelines do not define such deadlines either. **This is different to the NCT scheme.** • The amount transferred back can differ from the original amount of the NOLO Inst Transaction. The NPC Leg Exit PSP may decide to charge a fee to the NPC Leg-Based Payer's PSP (e.g., to cover currency conversion costs). Such fees should be established in a non-discriminatory and transparent manner. • It can also be used when the Payee's Account has already been credited, and the Payee wishes to return the funds (similar to CBPR+). **This is also different to the NCT scheme.**	
18. Recall procedure	• It combines the reasons known under the NCT Inst procedures Recall and Request for Recall by the Originator (RFRO) (i.e. 7 reasons in total), and the related Request for Status Update.	**The Recall procedure can be initiated only by the Originator PSP which may do it on behalf of the Originator for the following reasons:**

Topic	NOLO Inst scheme	NCT Inst scheme
	• The use of the foreseen Recall reasons is not limited to one or another actor as the scheme cannot impose what the non-NPC Leg/NPC Leg actors can or cannot do. **Under the NCT Inst scheme, only the Originator can use the RFRO reasons.** • No deadlines are set for the PSPs/FIs concerned by which they can send a Recall. The CBPR+ guidelines do not define such deadlines either. **This is different to the NCT Inst scheme.** • The NPC Leg Entry PSP/ NPC Leg-Based Payer's PSP has the choice to send out the NOLO Inst Recall either Instantly or not. • The amount transferred back can differ from the original amount of the NOLO Inst Transaction (e.g., due to Currency Conversion). • The NPC Leg-Based Payee's PSP/ non-NPC Leg Payee's FI may decide to charge a fee to the non-NPC Leg Payer's FI/ NPC Leg-Based Payer's PSP. Such fees should be established in a non-discriminatory and transparent manner. **This is different to the NCT Inst scheme: only the Beneficiary PSP can do this in case of a positive answer**. This is without any limitation as the scheme cannot impose what the non-NPC Leg/NPC Leg actors can or cannot do.	• Duplicate; • Technical problem leading to an erroneous NCT Inst transaction; • Fraud. **The Originator PSP must initiate the Recall within the period of** • 10 Banking Business Days, or within a lower number of days if local law or community practice apply, for the reasons 'Duplicate sending' and 'Technical problems resulting in an erroneous NCT Inst'; • 13 months for the reason 'Fraudulent originated SCT Inst' following the execution date of the initial NCT Inst transaction subject to the Recall. It is the decision of the Beneficiary PSP if it wants to charge a fee to the Originator PSP. This practice is only allowed for a **positive** response to a NCT Inst Recall.
19. RFRO procedure	Not defined as such under this scheme. See Recall procedure.	Only the Originator can initiate or requests the initiation of this procedure for the following reasons: 1. Wrong IBAN; 2. Wrong amount; 3. By request of the Originator without any reason specified. The Originator can only initiate the RFRO procedure when the debit date of the original NCT Inst Transaction falls within the 13 months preceding the date at which Originator PSP receives the RFRO.

Topic	NOLO Inst scheme	NCT Inst scheme
		The Originator PSP has the choice to send out the RFRO either Instantly or not. It is the decision of the Beneficiary PSP if it wants to charge a fee to the Originator PSP. This practice is only allowed for a **positive** response to a RFRO.
20. Investigation procedure (pacs.028 – no confirmation)	For both incoming and outgoing NOLO Inst Transactions: an optional investigation procedure is foreseen for the NPC Leg Entry PSP/ NPC Leg-Based Payer's PSP for exceptional situations when no confirmation message has reached the NPC Leg Entry PSP/ NPC Leg-Based Payer's PSP after the NPC Leg time-out deadline. **Important:** this procedure applies for the NPC Leg only. For an inquiry about the non-NPC Leg, please see point 21 of this document.	The scheme foresees an optional investigation procedure for the Originator PSP for exceptional situations whereby no confirmation message has reached the Originator PSP after the time-out deadline.
21. Inquiry procedure (camt.027 – claim non receipt, pacs.028 status update on Inquiry)	An NOLO Inst Inquiry occurs when a participant requests information or clarification about the status of an **outgoing** NOLO Inst Transaction. The scheme foresees the following reasons for such Inquiry: • **Claim of Non-Receipt:** the Payee in the non-NPC Leg/NPC Leg claims not to have received the initial NOLO Inst Transaction. The NPC Leg-Based Payer's PSP is asked to investigate if and when the initial NOLO Inst Transaction had been executed. The cause for this claim can be at any participant to the scheme, in the Inter-PSP Space or in the non-NPC Leg/NPC Leg. Such Inquiry can only be made for an outgoing NOLO Inst Transaction when the (claimed) debit date of the concerned NOLO Inst Transaction falls **within the period of 13 months** preceding the date at which the Payer submits an Inquiry for such reason to the NPC Leg-Based Payer's PSP. The NPC Leg Exit PSP must ensure that	Not defined under this scheme.

Topic	NOLO Inst scheme	NCT Inst scheme
	the non-NPC Leg Payee's FI is aware about this NPC Leg timeline of 13 months and act on a best effort basis. • **Request for Status Update:** the NPC Leg Exit PSP may exceptionally not respond for the reason 'Claim of Non-Receipt' within the deadline defined. The NPC Leg-Based Payer's PSP sends a Request for Status Update to remind the NPC Leg Exit PSP about this 'Claim of Non-Receipt' Inquiry that has been addressed earlier to it. A Request for Status Update can refer to one single NOLO Inst Inquiry only. **Important:** this NOLO Inst Inquiry process focuses on the status of the non-NPC Leg/NPC Leg of an outgoing NOLO Inst Transaction. For the status of the NPC Leg of on incoming NOLO Inst transaction, the NPC Leg-Based Payer's PSP can rely on point 20 of this document. The NPC Leg Exit PSP must send the Response-to-NOLO Inst Inquiry message within 10 SEPA Banking Business Days after it has received the NOLO Inst Inquiry message. The participant concerned is in breach with the scheme if it has not responded to the NOLO Inst Inquiry within this period of 10 Banking Business Days. It is the decision of the NPC Leg Exit PSP or the non-NPC Leg FI concerned if it wants to charge a fee for handling the NOLO Inst Inquiry, to the NPC Leg-Based Payer's PSP that launched the NOLO Inst Inquiry. This practice is only allowed for a **positive** response to an NOLO Inst Inquiry for the reason 'Claim of Non-Receipt'. The positive response to an NOLO Inst Inquiry for the reason '**Claim of Non-Receipt'** confirms that the non-NPC Leg Payee's FI/NPC Leg Based Payee's PSP has credited the initial NOLO Inst Transaction on the Account of the Payee. The NPC Leg Exit PSP provides the NPC Leg-Based	

Topic	NOLO Inst scheme	NCT Inst scheme
	Payer's PSP with the date on which this NCT Inst Transaction has been credited.	
22. Payment charges	In general, the scheme **allows all types of charging options** to Payees and Payers with the **recommendation** to apply the **shared** principle. **In case PSD applies** to both the non-NPC Leg Payer's FI/ NPC Leg-Based Payer's PSP and the NPC Leg-Based Payee's PSP/ non-NPC Leg Payee's FI respectively, charges to Payees and Payers **can only be** based on the **shared** principle. Full information about the charges applied by the relevant Actors for an incoming or outgoing NOLO Inst Transaction, must be included in the NOLO Inst Transaction message to provide the Payer and the Payee with transparency on charges, in line with the original charging option chosen by the Payer. A participant in its role of NPC Leg Entry/Exit PSP may decide to charge specific fees for the services provided to the NPC Leg-Based Payee's PSP/Payer's PSPs. Such fees should be established in a non-discriminatory and transparent manner. **Important: charges should be debited separately from the credited amount or debited amount of the NOLO Inst Transaction.**	Charges to Payment Service Users is based on the **shared** principle.
23. Eligibility Criteria for PSPs to adhere to	These criteria are identical to those for NCT Inst.	These criteria are identical to those for NOLO Inst.
24. Participation Fees for the scheme	The NPC reserves the right to recover costs related to the management and operation of the Scheme from the Participants. Fees or other financial contributions related to participation in the Scheme may be decided from time to time by the General Assembly in accordance with the NPC Bylaws. Such contributions are primarily	The fees will be decided according to NPC900-01 Scheme Management Rules.

Kommenterad [MB2]: Add processor and just shortly describe Adhetret being either Processor or participant

Topic	NOLO Inst scheme	NCT Inst scheme
	recovered through NPC membership fees; however, scheme participation fees may apply to Non-Member Participants. Such fees or contributions shall be communicated by the NPC in a timely manner.	
25. Dataset and related attributes	12 datasets. Datasets for NOLO Inst Return, the NOLO Inst Inquiry and related response, and for Inter-PSP NOLO Inst inquiry fee payment. Transport of more data in line with CBPR+ and IP+ guidelines such as: ▪ Currency and type of the Accounts of the Payer and of the Payee ▪ The initial amount in the other currency and currency conversion details ▪ The currency requested by the Payer for the funds in the non-NPC Leg/NPC Leg ▪ Other identifiers to BIC and IBAN are possible in the non-NPC Leg. The BIC and IBAN are mandatory in the NPC Leg. ▪ Unique End-to-End Transaction Reference (UETR) ▪ More details (e.g., names and address) about the Payer, Payee and their respective reference parties, the Payee's PSP/FI, the Payer's PSP/FI, the NPC Leg Exit/Entry PSP, the intermediary PSPs/FIs ▪ Various charge options, the charges applied and the actor(s) applying them ▪ The Settlement Date of the non-NPC Leg/NPC Leg of the NOLO Inst ▪ The Non-NPC Leg/NPC Leg Time Stamp of the NOLO Inst ▪ Attribute for regulatory reporting ▪ Various attributes for the NOLO Inst Inquiry procedure ▪ Wider range of r-transaction reason codes	10 datasets. Separate datasets for Recall and RFRO and related responses.