

## High-level comparison of the EPC SEPA Payment Schemes and the NPC Payment Schemes

### Version History

Version	Date	Edited by	Comments
1.0	2019-06-07	NPC	Final Version
2.0	2019-12-19	NPC	Updated version after Public Consultation.
3.0	2020-02-19	NPC	Updated version after Public Consultation for NPC Instant Credit Transfer.
4.0	2022-06-20	NPC	Updated version after publication of NCT & NCT Inst Scheme 2023 version.

The Nordic Payments Council's (NPC) Payment Schemes (Rulebooks and Implementation Guides) have been developed based on the EPC SEPA Payment Schemes and in accordance with Swedish law, the context of the local Nordic payments landscapes and based on the NPC organisation. The following high-level differences between the SEPA and the NPC Payment Schemes can be distinguished:

- Participants in the NPC Payment Schemes can adhere to any or all Scheme currencies (SEK, DKK and NOK) and for any or all of the NPC Payment Schemes.
- Participants in the NPC Payment Schemes may opt out to receive cross-border payments. Cross-border Payment is a term referring to transactions where the Originator PSP and the Beneficiary PSP are located in different countries.
- Implementation Guidelines for Customer-to-PSP are recommended
- Remittance information is transferred according to the 2023 SEPA Payment Schemes for the NPC Payment Schemes, except that the NPC Payment Schemes will allow the sending of extended remittance information (ERI) and "standard" references in the same file.
- There is a mandatory validation OCR/RF-references according to the NPC Payment Schemes
- Character set allows Scandinavian characters and @ according to the NPC Payment Schemes
- NPC Payment Schemes can have up to 11 significant digits compared to 9 for SEPA Payment Schemes per payment.
- Minor changes to codes for local instrument, charge bearer and service level have been made in the NPC Payment Schemes.