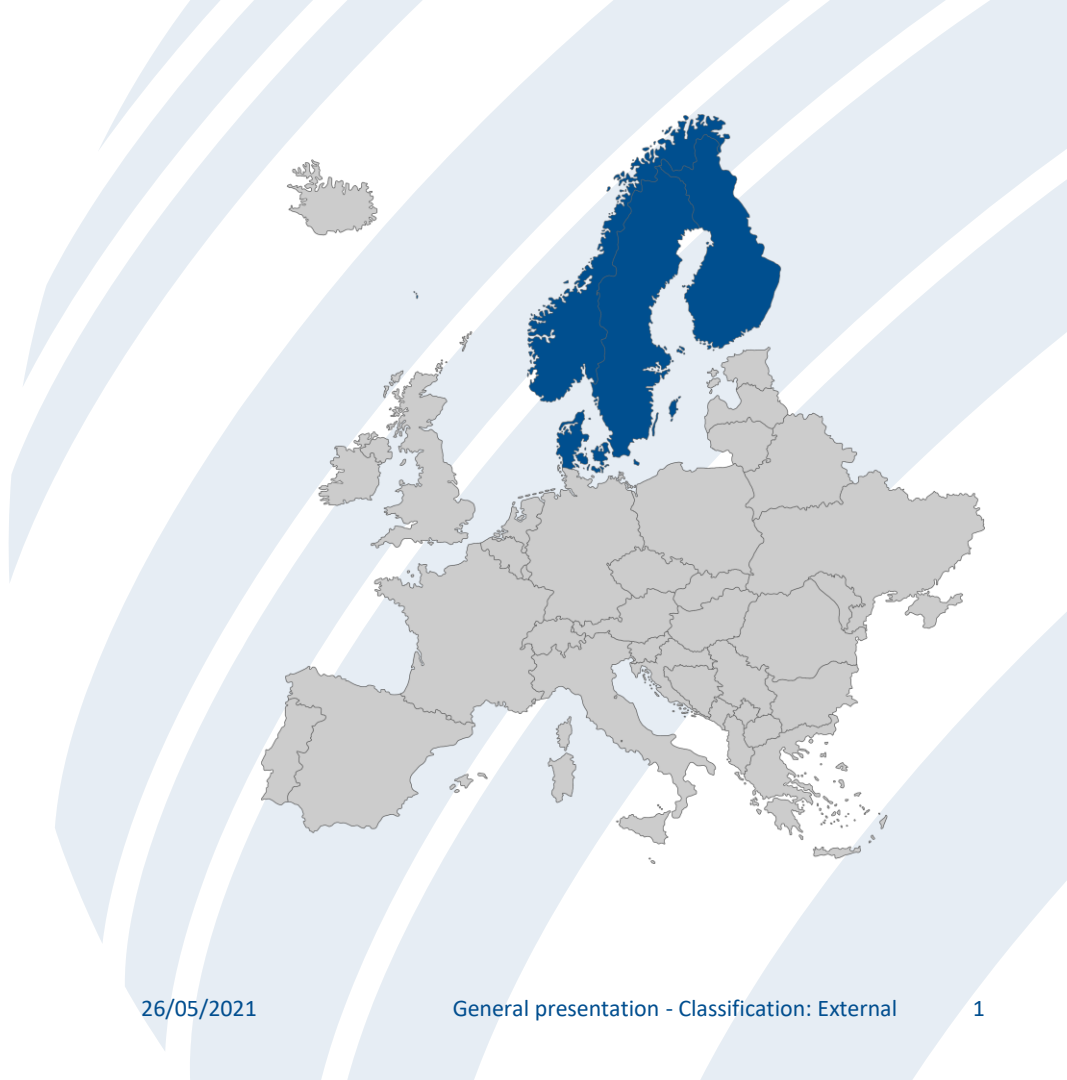


NPC

Stakeholder Forum

Meeting no. 4 – 26th of May, 2021



Suggested Agenda

- Introduction
- Approval of Agenda
- Approval of last meeting's minutes
- Appointment of minutes adjuster
- Information and Status NPC
- Denmark and Sweden community update
- How to comply with the NPC Scheme?
 - Presentation from P27
- Update on NPC Change Management
- NPC Request-to-pay status
- NPC Confirmation of Payee status
- Meetings and work plan 2021
- Open discussion - questions and comments
- Any other business
- Next meetings



NPC Stakeholder Forum Participants

Marianne Melton	Chair (MobilePay)
Pasi Miettinen	Bank of Finland
Eva Nässlin-Larsson	Bankgirot
Robert Book	CGI
Morten Fels	DK Ministry of Industry, Business & Financial Affairs
Kristian Ring	Finance Denmark
Pasi Korhonen	Finanssivalvonta FIN-FSA
Philippe Ameil	Finastra
Eduard Stringer	FIS
Eva Keskitalo	Folksam
Carl-Johan Mårtenson	Försäkringskassan
Anders Holmström	Getswish
Carlos Rodriguez	Independent
Morten Sprange Thomsen	Independent
Heike Strasser	Mastercard
Charlotte Fink Jensen	MobilePay
Claus Kempel	Nationalbanken / Danish Central Bank
Anna Ohlsson Brozek	Riksbanken / Swedish Central Bank
Helena Carnell	Riksgälden / Swedish National Debt Office
Michal Pandoscak	SAP
Helena Stjernstedt	Swedish Bankers' Association
Benjamin Woodcock	SWIFT
Carolina Lindberg	Visa
Peter Larsson	Volante

Representing the Nordic Payments Council

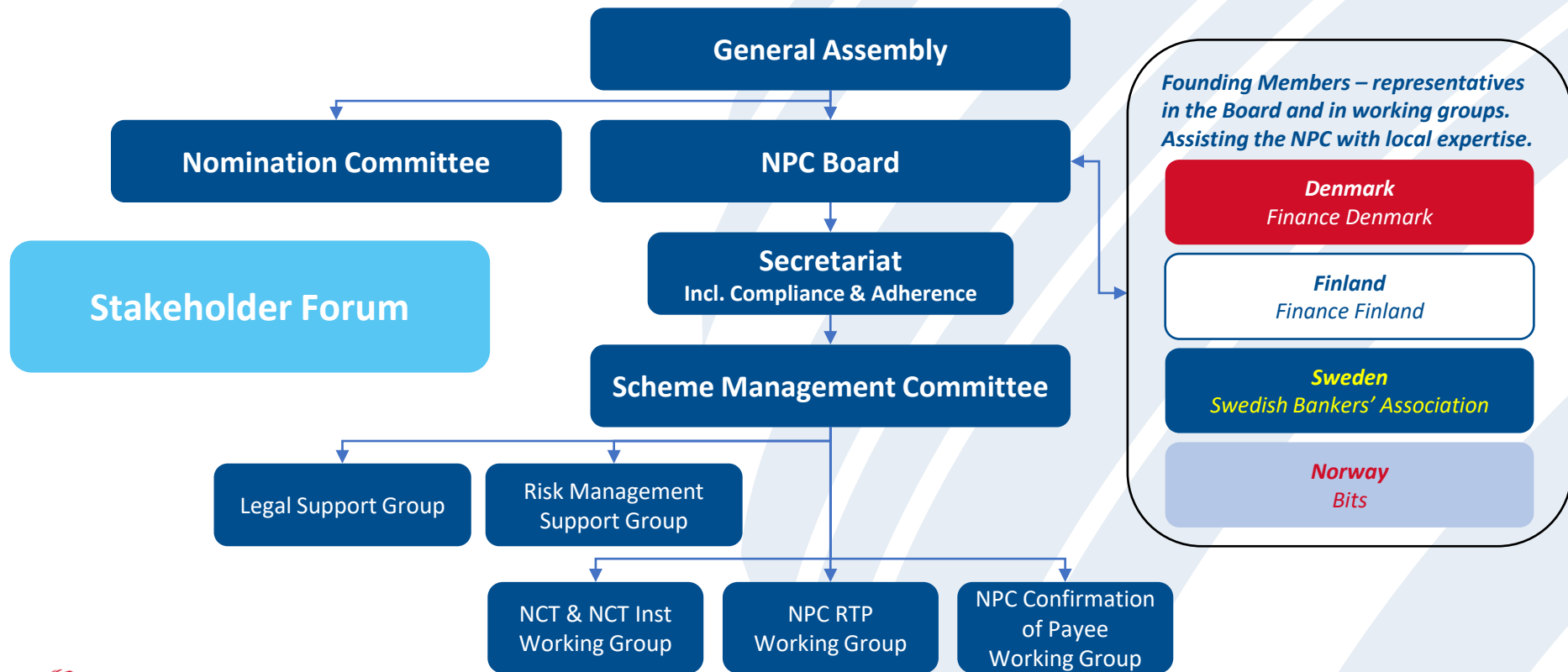
Camilla Bäck	NPC Scheme Management Committee
Thomas Bo Christensen	NPC Scheme Management Committee
Åsa Gibson-Lundmark	NPC Scheme Management Committee
Carsten Thaarup	NPC Secretariat - Independent
Jenny Winther	NPC Secretariat
Maria Brogren	NPC Secretariat

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NPC Organisation



Information and Status NPC

NPC General

- NPC information meetings March 18th and March 23rd
- NPC General Assembly to be held June 10th

NPC SMC

- SMC meeting April 13th - decision publication of minor update of NCT and NCT Inst Scheme on April 30th and NPC CT & CT Inst WG to investigate Single Instruction Party Settlement model with regards to NCT and NCT Inst Scheme

NPC CT & CT Inst WG

- Ongoing change management cycle 2023

NPC RTP WG

- Nordic Input to the EPC SRTP work

NPC Confirmation of Payee WG, Confirmation of Payee TF IG

- Review of questions related to CoP Rulebook & Implementation Guidelines and supporting in-depth legal assessment

NPC Legal Support Group

- In-depth legal assessment of Confirmation of Payee in the different communities
- Review of updated bylaws for decision at the General Assembly

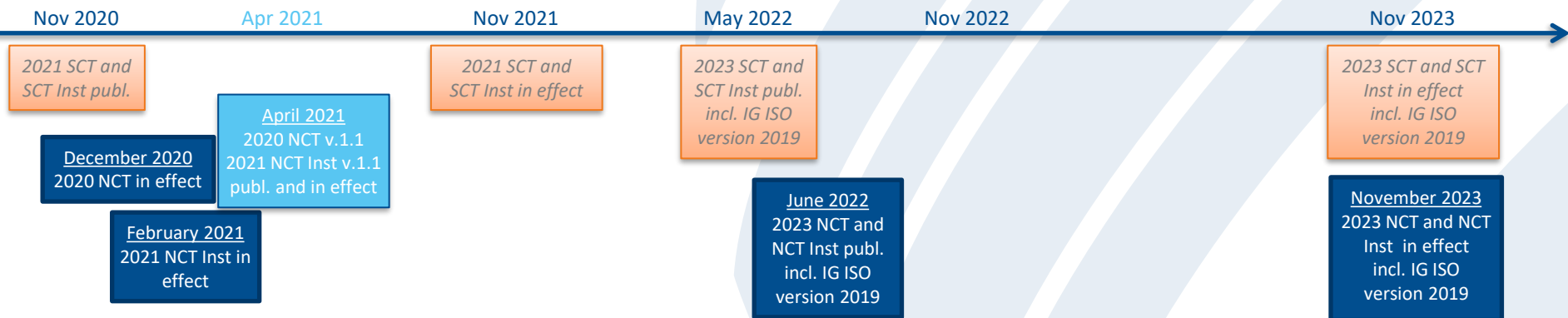
NPC Risk Management Support Group

- Ongoing Risk Management in relation to NPC change management

Minor update versions of NCT & NCT Inst Scheme

Updated versions of NCT & NCT Inst Rulebooks and Implementation Guidelines published April 30th

- No impact on business or operational rules
 - Smaller corrections and typos
 - To align writing with EPC SCT & SCT Inst Rulebooks 2019 v. 1.1 and 1.2 & 2021 v1.0
 - To align writing with EPC Addenda & Errata 2019 v.1.0 for SCT and SCT Inst Implementation Guidelines



Glossary:

-Publ. means published and indicates the date when the Scheme is finalised and decided

-In effect means the date when the Scheme will start being used

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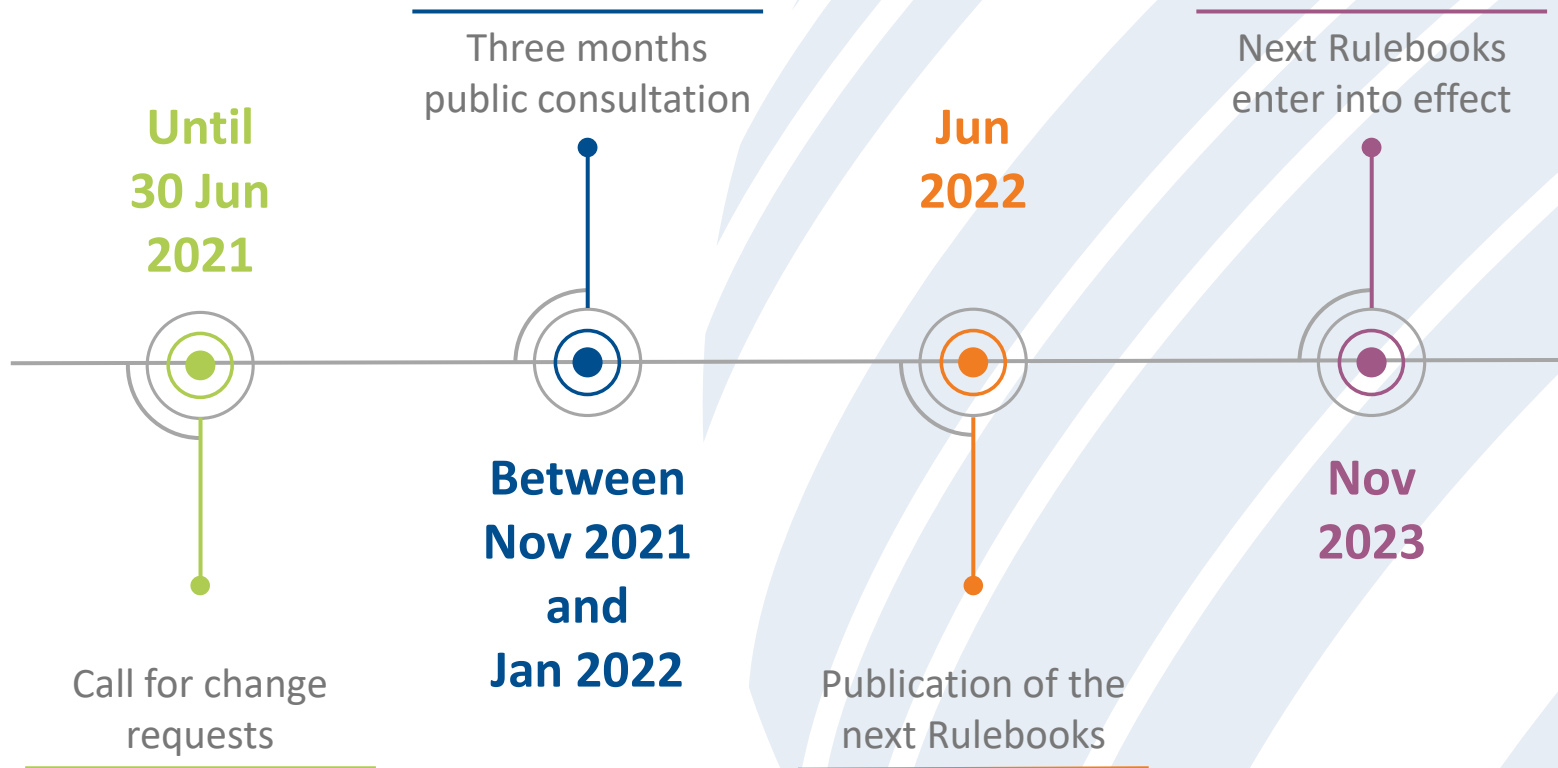


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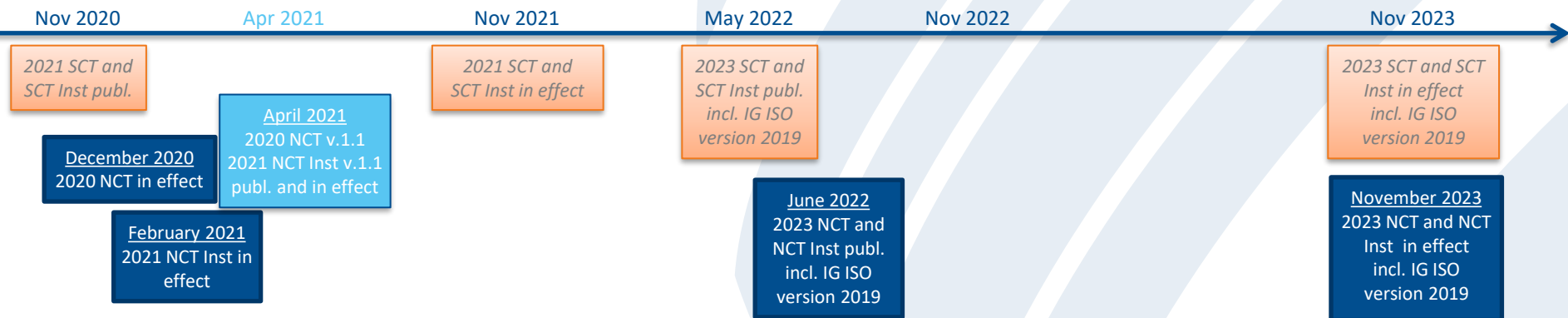
NPC Payment Scheme Change Management Calendar



NPC Plan for NCT & NCT Inst Change Management

*In September 2020, the EPC decided to migrate all its SEPA payment schemes to the **2019 version of the ISO 20022 message** standard by **19 November 2023** i.e. the entry-into-force date of the 2023 payment scheme rulebooks. This implementation combined with possibly new/amended business and/or functional rules in a single rulebook release, may form a challenge for some SEPA payment scheme participants. Therefore, all 2023 EPC SEPA payment scheme rulebooks and related Implementation Guidelines (IGs) will be **published in May 2022 instead of November 2022**.*

In October 2020, the NPC decided to change the NPC Change Management Cycle to be in line with the EPC Change Management Cycle. The next NPC Change Management Cycle will be the **2023 NPC Change Management cycle** with updated NPC Schemes **published in June 2022** and going **into effect in November 2023**. The current call for change requests will be prolonged to June 2021.



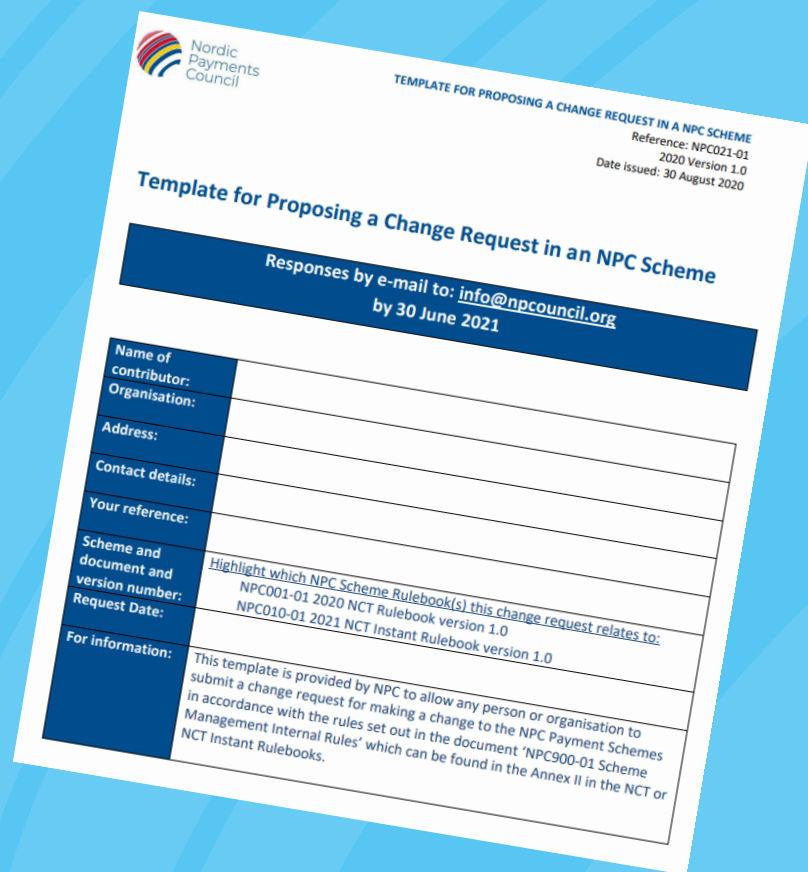
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Call for Change Request

- The NPC invites all market actors and stakeholders to submit change requests to the NPC Credit Transfer and Instant Credit Transfer Scheme
- Fill out the Change Request template:
<https://www.nordicpaymentscouncil.org/npc-schemes/change-management/>
- Deadline 30th of June 2021



Template for Proposing a Change Request in an NPC Scheme

Responses by e-mail to: info@npcouncil.org
by 30 June 2021

Name of contributor:	
Organisation:	
Address:	
Contact details:	
Your reference:	
Scheme and document and version number:	Highlight which NPC Scheme Rulebook(s) this change request relates to: NPC001-01 2020 NCT Rulebook version 1.0 NPC010-01 2021 NCT Instant Rulebook version 1.0
Request Date:	
For information:	This template is provided by NPC to allow any person or organisation to submit a change request for making a change to the NPC Payment Schemes Management Internal Rules' which can be found in the Annex II in the NCT or NCT Instant Rulebooks.

Change management 2023

NCT & NCT Inst Rulebooks 2023 version:

- EPC 2021 – major changes
- EPC 2023 – minor/major
- NPC – requests from Nordic market
- NPC – internal change requests



NCT & NCT Inst Implementation Guidelines 2023 version (C2B/Interbank/B2C):

- EPC 2021 versions (including Addenda & Errata 2019)
- EPC Addenda & Errata version 2021
- EPC 2023 versions
- NPC – changes due to NPC Rulebook 2023 changes

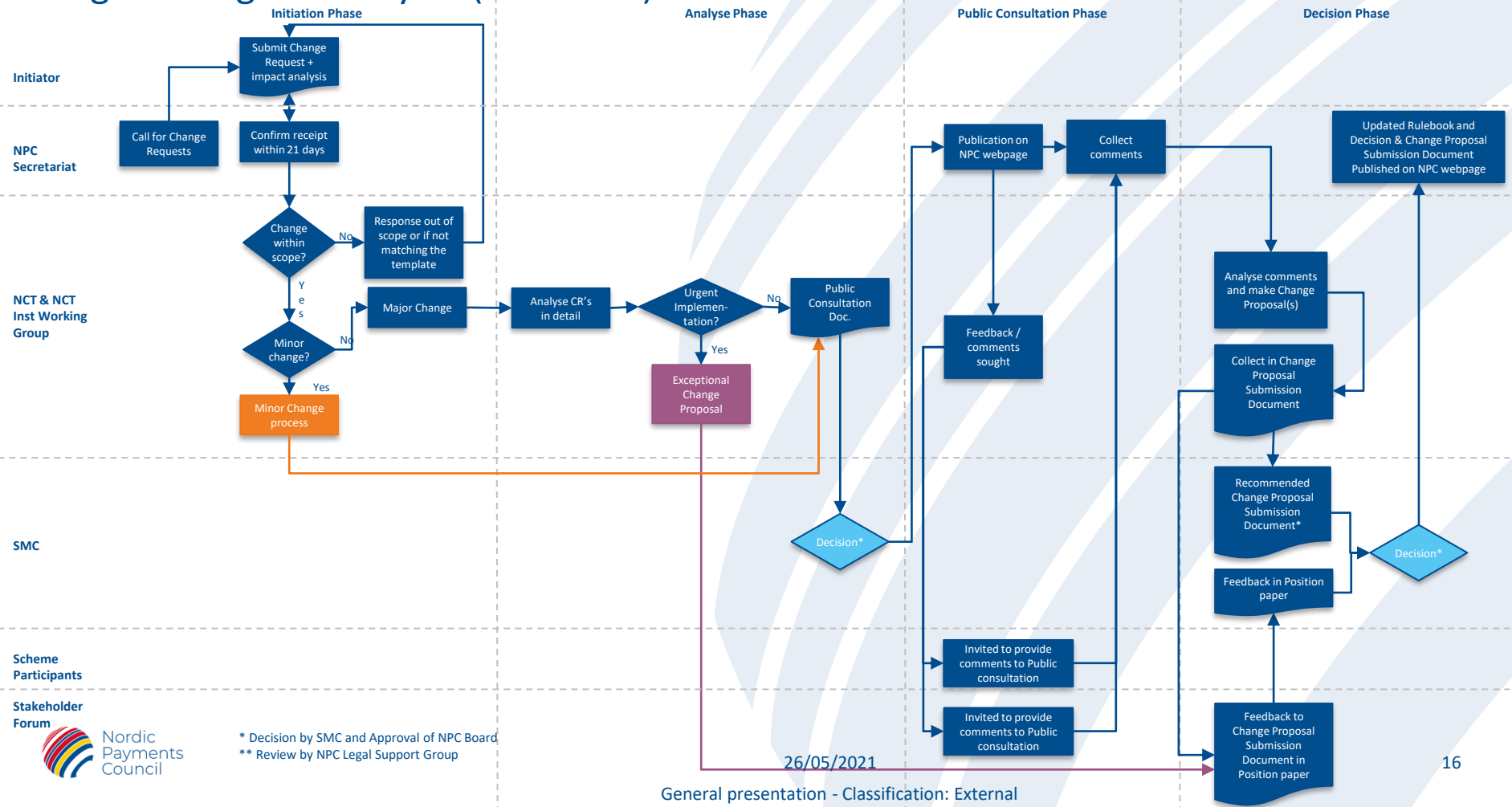
Documentation:

- Change request Public consultation document – prior to public consultation
- Change Proposal document – after public consultation prior to decision in SMC
- Change Proposal submission document – Final document (request, comments, proposal)

Major change topics 2023

- ISO 2019
 - Update about ISO 2019 upgrade for NCT & NCT Inst
 - Most important to understand EPC changes for ISO 2019 in relation to SCT & SCT Inst
- Clarifying relation and references to Request-to-pay initiated payment for traceability reasons
- One-leg-out transactions
 - How to potential handle transactions which started out-side of the scheme currency area?

Change Management Cycle (Rulebook)



Change Release Process (Rulebook)

Decision Phase

Implementation Phase

SMC

Decision on
Change
Proposal
Submission
Document

Approval: Only 1 Change Proposal
Submission Document / Year

Scheme
Participants

Implement Scheme
Changes

NPC
Secretariat

Publication on
NPC webpage:
-Decision
-Change Proposal
Submission
Document

Implementation:
Earliest 6 months after publication
Standard will be one year

Exceptions to implementation time:

Exceptional Change:
Earliest the business day
following the publication on
NPC Webpage

Regulatory Change:
Earliest the business day
following the publication on
NPC Webpage

Non-Operational Changes:
Decided on a case by case
basis

Internal Rule Changes:
Earliest 30 calendar days
after SMC approval

NPC Payment Scheme Change Management Calendar



Documentation from Stakeholder Forum

- Position paper as input to Change Proposal submission document

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NPC and Request-to-Pay

Request to make a payment - used for example in e-invoicing, e-commerce & Point of Sale

- The NPC's mission is to facilitate payments in the Nordics and interoperability with the euro-zone
 - Aim for same Rulebook is used both for EUR and the “Krona” currencies
 - NPC input and influence through the Nordic representatives in the EPC SRTP TF
- First euro-only EPC SRTP Rulebook v1.0 published November 2020 is planned to evolve into being currency agnostic.
 - Public consultation for EPC SRTP Rulebook v2.0 started May 25th. CR no. 4 *Currency agnosticism* suggested to be included as an option. *Public consultation on EPC SEPA Request-to-Pay Scheme*
- NPC investigating a potential AOS (Additional Optional Services) for specific Nordic needs
- If EPC will not have a currency agnostic SRTP Rulebook in due time
 - NPC will see to that there will be an NPC RTP Rulebook when needed for Nordic currencies
 - The NPC will finalise a Nordic version after a request as soon as possible (*6-8 months from request*)

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Benefits – NPC Confirmation of Payee

Confirmation of an account and payee before making a payment

- Enable enhanced end-user experience
- Prevent fraud
- Prevent misdirected payments
- Encourage account payments instead of money orders, checks or cash etc.
- Modernisation of current services
 - Used of international standards
- Creating interoperability
 - Common rules, processes and format descriptions



NPC work and status Confirmation of Payee

- Drafting a Confirmation of Payee Scheme with a Rulebook and Implementation Guidelines
- In-depth legal assessment



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NPC Stakeholder Forum Work plan and activities 2021

Meeting September 15th

- Status and plan for updated NPC Credit Transfer and Instant Credit Transfer Rulebook incl. Stakeholder Forum's position paper
- NPC status Request-to-pay & Confirmation of Payee

Meeting November 11th

- Status and plan for updated NPC Credit Transfer and Instant Credit Transfer Rulebook incl. Stakeholder Forum's position paper
- NPC status Request-to-pay & Confirmation of Payee
- Work plan Stakeholder Forum 2022

NPC going forward

- NPC Payment Schemes Change Management Cycle
 - Deadline for change requests June 30th 2021
- Next Stakeholder Forum meeting in September 2021
- New information meeting in October 2021
 - NPC Information and Status
 - NPC Membership & NPC Scheme Adherence process
 - Information regarding NPC Payment Schemes Change Management
 - Information regarding Request-to-pay
 - Information regarding NPC Confirmation of Payee

More information

- For information – Nordic and local market initiatives
 - P27 Nordic Payments
 - DK Central Bank project to migrate Danish Kroner to Target Services and TIPS
 - DK Sektorafklaringsprogram for betalingsinfrastrukturen
 - SE Central Bank project RIX-INST
 - SE Transformation Committee
 - NO Bits A/S

Questions?

More information:

- Web: www.nordicpaymentscouncil.org
- E-mail: info@npcouncil.org
- Secretary General:
Jenny Winther
jenny.winther@npcouncil.org
+46 (0)70 648 92 99
- Payment Scheme Manager:
Maria Brogren
maria.brogren@npcouncil.org
+46 (0)73 051 77 43